

RESOLUTION NO. 1989-90-3

WHEREAS, the Port of Hood River ("Port") has made application to the Federal Economic Development Administration ("EDA") for a public works grant under CFDA 11-300, EDA #07-01-03081; and

WHEREAS, the Port was indicated as the applicant with the City of Hood River ("City") named as joint applicant for the EDA grant; and

WHEREAS, the Port has provided in its FY89-90 Budget \$50,000 for SPWF loan repayment for project costs; and

WHEREAS, the City has provided funds in its FY89-90 Budget in the amount of \$50,000 for direct project costs and \$9,100 for contiguous offsite project costs or onsite project costs not covered by grant or loan or other funds. These amounts are mutually exclusive relative to project construction; and

WHEREAS, the Hood River Urban Renewal Agency ("URA") has made provisions for design and bidding of contiguous URA projects to this joint Port/City project, and caused to set aside approximately \$416,000 in funds for simultaneous construction; and

WHEREAS, the Oregon Economic Development Department - Special Public Works Division ("SPWF") has made a contract award, #L89024 executed 8/25/89, to the Port for this project in the amount of a \$132,000 grant and a \$80,000 loan; and

WHEREAS, as a result of the SPWF contract award approved and executed by the Port in the amount of \$80,000, the Port will provide in its FY90-91 Budget an additional \$30,000 for SPWF loan repayment for project costs; and

WHEREAS, the EDA and SPWF are presently in disagreement regarding the terms of matching funds, and this may not be resolved in a timely manner; and

WHEREAS, the URA will provide collateral guarantee of funds for the SPWF grant portion in the amount of \$132,000 should SPWF fail to provide funding to the Port per their executed contract award #L89024; and

WHEREAS, the PORT will provide collateral guarantee of funds for the SWPF loan portion in the amount of a \$80,000 loan from the Oregon Economic Development Department - Ports Division ("OPD"), or other loan source if available, should SPWF fail to provide funding to the Port per their executed contract award #L89024; and

WHEREAS, by securing a guarantee of local match funds, EDA will continue processing the EDA grant to provide the balance of the funding package in the amount of \$393,000; and

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WHEREAS, the infrastructure project boundaries are identified as follows:

City of Hood River rights-of-way (CITY/PORT/URA/EDA/SPWF funded):

- Reconstruction of Columbia Ave. from 3RD to 4TH St.
- Reconstruction of 4TH St. from Columbia to Cascade Ave.
- Reconstruction of 7TH St. from Columbia to Oak Ave.
- Reconstruction of 3RD St. from Columbia to Cascade Ave.
- Reconstruction of Columbia Ave. from 7TH to 8TH St.
- Reconstruction of 8TH St. from Columbia to Cascade Ave.

Port of Hood River rights-of-way (PORT/EDA/SPWF funded):

- Reconstruction of Columbia Ave. from 4TH to 7TH St.
- reconstruction of 5TH St. from Columbia to Cascade Ave.

With designated full or partial funding (EDA/SPWF/PORT/CITY/URA) as indicated; and

WHEREAS, the Port and City have entered into an intergovernmental agreement for operations, maintenance and ownership of proposed improvements; and

THEREFORE, BE IT RESOLVED THAT:

The Port shall, by this resolution, accept and execute all applicable CONTRACT AWARD documentation for the EDA grant; and


The Port shall, by this resolution, authorize the President and/or any two officers of the Port Commission to accept, approve and execute all EDA grant documentation and/or contracts upon receipt of such documents from EDA.

DATED: November 6, 1989.

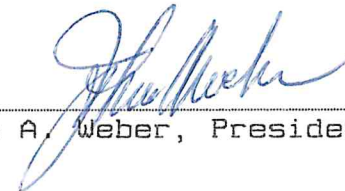
ATTEST:



Port Commissioner



Port Commissioner



John A. Weber, President