

---

**THESE MINUTES ARE NOT OFFICIAL until approved by the Port Commission at the next regular meeting.**

---

### **Budget Committee Meeting**

**PRESENT: Commissioners:** Ben Sheppard, Kristi Chapman (left at 2:09 p.m.), Mike Fox, Heather Gehring, and Hoby Streich. **Legal Counsel:** Kristen Campbell. **Staff:** Kevin Greenwood, Genevieve Scholl, Daryl Stafford, Debbie Smith-Wagar, Greg Hagbery, John Mann, and Patty Rosas. **HNTB:** Michael Shannon. **Budget Committee:** Judy Newman, John Benton, and Larry Brown (arrived 12:10 p.m.). **Guests:** Jim Klaas.

**ABSENT:** Becca Sanders, and Brian Shortt.

**MEDIA:** None

1. **CALL TO ORDER:** President Ben Sheppard called the meeting to order at 12:03 p.m.

2. **ELECTION OF OFFICERS:**

- a. **Motion:** Move to elect John Benton as President  
**Move:** Judy Newman  
**Second:** John Benton  
**Discussion:** None  
**Vote:** **Aye:** Judy Newman, John Benton, Ben Sheppard, Kristi Chapman, Heather Gehring, Mike Fox, and Hoby Streich.  
**Absent:** Becca Sanders, Brian Shortt, and Larry Brown

**MOTION CARRIED**

- b. **Motion:** Move to elect Judy Newman as Secretary  
**Move:** Judy Newman  
**Second:** John Benton  
**Discussion:** None  
**Vote:** **Aye:** Judy Newman, John Benton, Ben Sheppard, Kristi Chapman, Heather Gehring, Mike Fox, and Hoby Streich.  
**Absent:** Becca Sanders, Brian Shortt, and Larry Brown.

**MOTION CARRIED**

*There was consensus to have staff take the meeting minutes.*

Sheppard turned the meeting over to Kevin Greenwood, Executive Director, to present the Budget Message as the Budget Officer. Greenwood thanked everyone for their participation and acknowledged staff for their efforts in developing the budget. Upon approval, a budget hearing is scheduled for June 6 and a budget adoption will occur at the June 20 Commission meeting.

3. **BUDGET MESSAGE:** Greenwood stated that to prepare this estimate, staff used past budget years' financial history to estimate future income and schedule the expenditures to balance with expected revenue. Greenwood summarized key policy adjustments and provided an overview of the five separate funds: General Fund, Revenue Fund, Bridge Repair Fund, Bridge Replacement Fund, and the Bi-State Bridge Replacement Fund.
4. **BUDGET REVIEW:** Debbie Smith-Wagar, Financial Director, briefly summarized the proposed budget and addressed questions and comments from the Commission and Budget Committee.

5. **BUDGET DELIBERATIONS:** The following recommendations occurred from the meeting:

Budget Amendment Recommendations:

1. Reevaluate dues and memberships to reduce total costs by 50%, and only retain those that are required or beneficial to the Port.
2. Reassess all areas to reduce costs in the future in anticipation of no toll revenue for non-bridge related activities in 2026.
3. General fund report under "Professional Svcs-Legal & Other" must be itemized.

6. **ACTION ITEMS:**

- a. **Motion:** Move to approve a property tax levy at the rate of \$.0332 per thousand of assessed value for FY 2023-24.

**Move:** Larry Brown

**Second:** Judy Newman

**Discussion:** None

**Vote:** **Aye:** Judy Newman, John Benton, Larry Brown, Ben Sheppard, Heather Gehring, Mike Fox, and Hoby Streich

**Absent:** Becca Sanders, Brian Shortt, and Kristi Chapman

**MOTION CARRIED**

- b. **Motion:** Move to approve the FY 2023-24 budget as amended.

**Move:** Judy Newman

**Second:** Larry Brown

**Discussion:** None


**Vote:** **Aye:** Judy Newman, John Benton, Larry Brown, Ben Sheppard, Heather Gehring, Mike Fox, and Hoby Streich

**Absent:** Becca Sanders, Brian Shortt, and Kristi Chapman

**MOTION CARRIED**

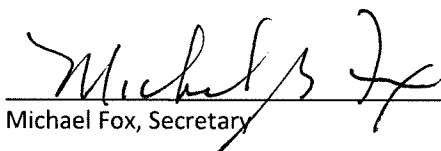
The meeting was adjourned at 2:13 p.m.

**SIGNED:**



Ben Sheppard, President

**ATTESTED:**



Michael Fox, Secretary