

Resolution No. 2014-15-5

Resolution Transfer

BE IT RESOLVED that the Board of Commissioners of the Port of Hood River hereby approves the Budget Transfers for the fiscal year ended June 30, 2015 as presented below and discussed before the Board.

Transfer of Appropriations between Cost Categories

<u>General Fund</u>	Adopted Budget	Revised Budget	Change Increase (Decrease)
<u>Resources</u>			
Property Taxes	\$ 59,101	\$ 59,101	\$ -
Transfers from Revenue Fund	339,869	339,869	\$ -
<i>Total</i>	\$ 398,970	\$ 398,970	\$ -
<u>Appropriations</u>			
Personnel Services	\$ 69,595	\$ 69,595	\$ -
Materials & Services	329,375	329,375	\$ -
<i>Total</i>	\$ 398,970	\$ 398,970	\$ -
<u>Revenue Fund</u>			
<u>Appropriations</u>			
Personnel Services	\$ 1,763,577	\$ 1,766,577	\$ 3,000
Materials & Services	1,915,140	2,068,640	153,500
Capital Outlay	3,810,012	3,653,012	(157,000)
Debt Service	234,896	235,396	500
Transfers	2,259,364	2,259,364	\$ -
Contingency	500,000	500,000	\$ -
<i>Total</i>	\$ 10,482,989	\$ 10,482,989	\$ -
<u>Bridge Repair & Replacement Fund</u>			
<u>Resources</u>			
Transfers from Revenue Fund	\$ 1,919,494	\$ 1,919,494	\$ -
<u>Appropriations</u>			
Personnel Services	\$ 20,511	\$ 20,511	\$ -
Materials & Services	44,661	59,661	15,000
Capital Outlay	630,000	614,500	(15,500)
Debt Service	724,322	724,822	500
Contingency	500,000	500,000	\$ -
<i>Total</i>	\$ 1,919,494	\$ 1,919,494	\$ -
<i>Total Appropriations</i>	\$ 12,801,453	\$ 12,801,453	\$ -

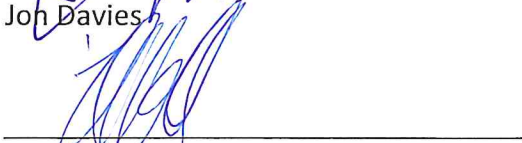
ADOPTED BY THE BOARD OF COMMISSIONERS this 16th day of June, 2015.



Rich McBride



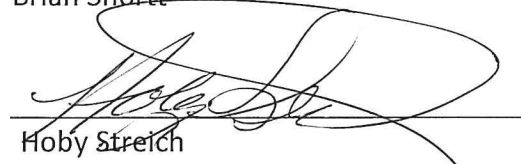
Jon Davies



Fred Duckwall

(Absent)

Brian Shortt



Hoby Streich

PORT OF HOOD RIVER
BUDGET ADJUSTMENTS BETWEEN MAJOR COST OBJECTS
SCHEDULE OF EXPENDITURES AND CHANGES TO APPROPRIATION
FOR THE FY 2014-15

Cost Center	Personnel Services		Materials & Services		Capital Outlay		Debt Service		Increase/ (Decrease) to Adopted Budget	Notes
	Adopted	Revised	Adopted	Actual	Adopted	Revised	Adopted	Revised		
100 Tail Building	737,749	737,749	400,951	415,951	331,656	398	-	-	-	1
200/205 Industrial Facilities										
Big 7	39,015	40,015	138,625	155,625	122,021	-	11,000	-	(68,000)	2
Jensen Property	59,239	59,239	190,657	190,657	148,608	-	105,000	145,000	(5,000)	3
Maritime Building	30,932	30,932	96,042	96,042	65,624	-	7,000	-	(28,000)	4
Halyard Building	54,363	54,363	127,852	175,852	145,191	-	17,000	20,796	53,000	3,4
Expo Center	12,364	12,364	4,145	58,924	71,145	-	-	-	68,000	2
Timber Incubator Bldg	29,181	29,181	23,935	28,498	20,625	-	43,000	-	(20,000)	4
Wasco Bldg	48,668	48,668	82,009	98,009	80,348	-	30,000	-	-	5
New Site	12,000	12,000	48,000	48,000	-	-	915,000	-	-	
	285,762	286,762	705,828	861,828	696,344	-	1,297,000	1,097,000	145,000	24,215
* Commercial Facilities										
State (DVA) Office Bldg.	20,857	20,857	24,453	24,453	15,701	-	44,845	-	-	
Marina Office Building	32,999	32,999	33,782	33,782	26,296	-	57,090	-	-	
Port Office Building	17,257	17,257	14,219	16,250	12,929	-	15,000	-	6,683	
	71,113	71,113	72,455	74,485	54,926	-	116,935	-	6,683	
300/301 Waterfront Industrial Land	44,092	46,092	162,634	160,634	48,157	-	1,029,255	558,547	-	7
Waterfront Recreation										
Eventsite	119,207	119,207	37,196	42,196	34,108	-	10,000	5,000	-	8
Hook and Spill	43,798	43,798	15,595	15,595	8,244	-	246,000	107,690	-	
Marina Park	212,277	212,277	151,764	68,605	51,117	-	582,122	6,731	-	
	375,282	375,282	121,396	126,396	93,169	-	838,122	114,421	-	
503 Marina	151,912	151,912	139,301	103,801	65,180	-	60,000	95,000	89,896	72,704
600 Airport	74,667	74,667	143,298	143,298	85,275	-	224,010	224,000	90,396	
Administration	23,000	23,000	80,847	80,847	53,178	-	103,900	103,900	-	
Maintenance	1,763,577	1,766,577	1,915,140	2,068,640	1,435,548	-	75,000	75,000	235,396	
	3,000	3,000	153,500	153,500	-	-	(157,000)	500	-	
Increase/(Decrease) in Appropriation										
Bridge Repair & Replacement Fund	20,511	20,511	44,661	60,161	50,406	-	630,000	614,500	724,822	68,116
General Fund	69,595	69,595	329,375	329,375	210,527	-	-	-	-	

Notes to Budget Adjustments:

- Changes to Appropriations to Cost Center:**
- Some of the tolling upgrade services is not capitalizable and will be expensed, thus the budget transfer to Materials & Services of \$45,000 from CIP.
- Big 7 CIP had originally anticipated \$50,000 of TI's and \$52,000 of HVAC and other building improvements. Some of these costs were not capitalizable and are thus expensed. \$27,000 is shifted to M&S with \$1,000 to Personnel Services.
- Expo Center was budgeted to be sold in FY 2014-15. This did not occur, and \$68,000 is being transferred from the Big 7 CIP budget for work that did not occur in FY 2014-15 to cover the Materials & Services cost at the Expo Center.
- Transfer \$5,000 from Jensen CIP to Halyard CIP. Jensen CIP did not incur as much breezeway costs as budgeted thus transferred \$5,000 to Halyard due to HVAC issues.
- Transfer \$28,000 from Maritime CIP to Halyard M&S as well as from Timber Incubator CIP to Halyard M&S. This is due to increased utilities, taxes, and maintenance. Utilities and taxes are being reimbursed.
- Transfer \$16,000 from Wasco CIP to M&S for expenditures that are not capitalizable.
- Transfer \$2,000 from Port Office CIP to M&S due to expenditures not capitalizable.
- Transfer \$2,000 from Waterfront Industrial Land Materials & Services to Personnel Services due to more labor incurred than anticipated in the budget.
- Transfer \$5,000 from Eventsite CIP to Materials & Services due to costs below the capitalization threshold.
- Transfer \$35,000 from Marina Materials & Services to CIP due to Boat House dock work being completed in this year than budgeted. Funding came from master plan budget that turned out to be significantly less.
- Transfer \$15,500 from Bridge Repair & Replacement CIP to M&S due to inspection costs that cannot be capitalizable. Also, transfer \$500 to Debt Service due to SEC filing fees.