

PORT OF HOOD RIVER
RESOLUTION NO. 1994-1995-3

WHEREAS, the interstate bridge owned by the Port of Hood River will need major rehabilitation projects and partial funding for the ultimate replacement of the bridge; and

WHEREAS, the Board of Commissioners established a Bridge Repair and Replacement Fund per Resolution No. 1992-1993-5 dated June 15, 1993, in order to finance studies, engineering, repair projects, and moneys for replacement;

WHEREAS, the Board of Commissioners approved a toll increase from \$0.50 per axle to \$0.75 per axle, effective October 25, 1994, with the exception of some restrictive discount tickets available, for the sole purpose of the additional revenue to fund this account;

THEREFORE, be it resolved that any and all earned revenue from the toll bridge increase, net of the discount tickets, will be transferred from the Revenue Fund to the Bridge Repair and Replacement Fund annually.

ADOPTED BY THE BOARD OF COMMISSIONERS this 6th day of Dec. 1994.



President, Board of Commissioners



Vice-President



Secretary



Commissioner



Treasurer