PORT OF HOOD RIVER

RESOLUTION NO. 1995-96-1

A RESOLUTION AUTHORIZING THE PORT TO APPLY FOR A LOAN TO CONSTRUCT AIRPORT HANGARS THROUGH THE SPECIAL DISTRICTS ASSOCIATION OF OREGON FLEX LEASE PROGRAM

BE IT RESOLVED, that Greg Baker, Executive Director of the Port of Hood River, is authorized to apply for a loan from the Special Districts Association of Oregon Flex Lease Program. The purpose of the loan will be to finance construction of hangars at the Hood River Airport. The Port will authorize the application in the amount of Two Hundred Ninety Thousand Dollars (\$290,000) plus issuance costs of the loan.

BE IT FURTHER RESOLVED, that Greg Baker is authorized to act as the official representative of the Port of Hood River in connection with the loan application and to provide additional information as required and execute any necessary documents.

ADOPTED this 9th day of January, 1996, by official action of the Port of Hood River Commission at its regularly scheduled Commission meeting.

PORT OF HOOD RIVER COMMISSION

Nancy Wesche

Commission President