

Budget Hearing
Tuesday, June 5, 2018
Port Office Boardroom, 5:00pm
Approved Budget for Fiscal Year 2018-19



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To: Port of Hood River Budget Committee
From: Michael McElwee, Budget Officer
Date: May 15, 2018
Re: Budget Message for Fiscal Year 2018-19

The annual budget for the Port of Hood River is prepared by staff for review and approval by the Budget Committee and subsequent adoption by the Port of Hood River Commission. This memorandum provides a management summary of issues facing the Port, an overview of the FY 2018-19 Proposed Budget and other information in accordance with O.R.S. 294.

Overview

The Port operates on a fiscal year that begins July 1 and ends June 30. The budget is a key document by which the Port Commission's policy and project direction is planned and implemented. Public input is sought and welcome at all stages of budget preparation.

Budget preparation follows these key steps as required by state statute:

- A **Proposed Budget** is prepared by the Port's designated Budget Officer based on discussions at the Commission's Spring Planning meeting. This year, the Spring Planning meeting was held on **April 17, 2018**.
- The Budget Committee discusses the Proposed Budget, makes changes as needed and approves it by formal vote. Upon approval, the Proposed Budget becomes the **Approved Budget**. Formal approval of the tax rate for the upcoming fiscal year is also required by the Budget Committee
- The Approved Budget is the subject to a **public hearing** when the Commission seeks public testimony. This year the public hearing is scheduled to occur on Tuesday, **June 5, 2018**.
- The Commission considers any changes and then must approves an **Adopted Budget** on June 19, 2018 which takes effect **July 1, 2018**.

Budget Preparation Overview

The Port of Hood River is designated as a Municipal Corporation in the State of Oregon and operates in accordance with ORS 777 and other statutes. All budget activities of the Port are categorized within the following three funds:

- **General Fund:** Includes activities related to general governmental activities. The revenue comes from property tax receipts. Since property taxes are insufficient to pay all governmental related expenditures, there is a transfer from the Revenue Fund for the difference.
- **Revenue Fund:** Most of the Port's activities are business-type activities and are accounted for in the Revenue Fund. The primary revenues are from bridge tolls, tenant leases, and marina, airport, waterfront fees. The revenues and expenditures are identified then allocated to asset centers.
- **Bridge Repair and Replacement Fund:** This fund segregates revenues and expenditures related to capital improvements associated with the Hood River Toll Bridge. Sources of revenues are grant monies, bond receipts, and a portion of toll revenue from the 1994, 2012 and 2018 toll increases. These monies are transferred from the Revenue Fund. Expenditures for this fund are associated with bridge capital improvements that extend its useful life, maintenance and replacement planning. This fund also reflects the debt service payments from the 2003 revenue bonds and any other bond issuance related to the bridge improvements and the required debt service reserve.

Port of Hood River Financial Policies

The Port's annual budget is prepared in conformance with adopted financial policies. The Port Commission follows its adopted "Financial Administrative Policies and Procedures." Two key financial policies govern the long-range financial planning and annual budget of the Port:

- The Port reserves within its Fund's an amount at least equal to 10% of the Port's depreciable assets.
- The Port's overall debt service coverage ratio should equal 2.0 or greater.

Budget Highlights

The following sections are highlights of the FY 2017-18 Proposed Budget organized by major asset areas of the Port's operations.

ASSET AREAS

Industrial/Commercial Properties

- Overall vacancy rates in the Port's industrial and commercial real estate portfolio remain very low, around 3%. Very small vacancies exist, primarily in the Big 7 Building.
- Significant on-site utility work was completed in FY 2016-17. Efforts to create and sell development-ready lots by 2017 were thwarted by a long-running challenge preparing a satisfactory agreement with Crystal Springs Water District regarding a needed upgrade to an off-site water line needed to provide adequate water pressure to the site. This postponed the planned sale of two lots and delayed finalization of a sales

agreement with a local words products business. The agreement was eventually signed in early 2018 and work on the water line is now expected to be completed by the end of calendar year 2018. The FY 2018-19 budget includes some additional on-site work associated with wetland fill, spoils removal and off-site wetland fill mitigation.

- No property sales occurred in FY 2017-18, however for FY 2018-19 the Proposed Budget assumes the sale of two lots totaling 4.7 acres of land will occur at the Lower Mill property out of the total 11.36 acres.
- The FY 2018-19 Proposed Budget includes a continued investment in the maintenance of existing Port buildings with a \$250,000 investment in the roof of the Big 7 building. The Proposed Budget also reserves a possible issuance of debt of \$9 million over two years to construct a new building along the waterfront. This reserve amount will need more deliberation on the type and size of a new capital construction along the waterfront.
- The Port was successful in obtaining City approval for a 'Preliminary Subdivision Plan' for Lot #1 in 2017. Another phase of planning work is expected for this large site in FY 2018-19 directed at preparation of a 'Public Infrastructure Plan', primarily roads and utilities. This work would provide a specific rationale for seeking tax increment financing for such projects. The challenge of developing the site are very significant given the limitations of Light Industrial Zoning and the high infrastructure costs.

Bridge/Transportation

- The Port completed a high priority important bridge projects in 2017-- reinforcement of the four auxiliary trusses flanking the lift towers This project had been postponed due to the lengthy investigation, engineering evaluation and repairs associated with the fall 2016 bridge allision. In addition, further testing and evaluation of the lift span mechanical and electrical systems occurred and an engineer was retained to prepare plans and specifications for upgrading the lift span motors and skew system. That work is the one major bridge project in the FY 2018-19 budget and is expected to be carried out in late 2018.
- Over the next two fiscal years, capital spending on the bridge will be significantly reduced while the bridge replacement efforts are underway. If it appears that replacement efforts are unlikely to be successful, the Port will likely need to issue revenue bonds and implement a robust capital spending program over several years to maintain the long-term longevity of the bridge.
- The lift span control room was vandalized in 2017 resulted in about \$36,000 in un-budgeted repairs. This incident and the alleged allision in 2016 demonstrated the need to provide greater protection for critical areas of the bridge, including barriers to the lift tower ladders and greater surveillance apparatus. Both actions will be carried out by June 2018.

- Considerable progress was taken in FY 2017-18 concerning efforts to replace the bridge. The Port was successful in obtaining \$5 million to fund needed financial feasibility analyses and preparation of a Final Environmental Impact Statement (“FEIS”). This funding allowed for execution of an IGA with ODOT, hiring of a Bridge Replacement Project Director, issuance of a Request for Proposals for an FEIS Engineer and completion of Administrative Rules related to the P3 procurement approach. The Port expended less than \$200,000 in eligible activities the last six months of FY 2017-18 but is prepared to gear up for a very significant effort over at least the next two fiscal years. For purposes of the Proposed Budget, staff assumes approximately \$1.5 million will be expended in FY 2018-19, the bulk of which is associated with the FEIS engineer contract.
- A toll increase was implemented starting on February 1, 2018, moving the cash toll from \$1 to \$2 per axle. The increase was approved by the Commission to provide additional revenue to the Bridge Repair and Replacement Fund. That fund is utilized to keep pace with expected bridge repair costs and to build reserves dedicated to the existing bridge. If the bridge replacement efforts are successful, those reserves can be used toward the bridge replacement effort. As expected, there was significant migration from cash customers to Breeze-By customers due to the significant price difference. Over 3,500 new accounts have been opened in the first four months of this year. It will likely require a full year of operation to ascertain the net impact to bridge revenues of this action. In the Proposed Budget, staff assumed the cash/ETC split will settle in at around 30% Cash v. 70% Breeze-By.
- Significant expenditures were made in FY 2017-18 to implement next-generation tolling technology. The FY 2018-19 Proposed Budget would carry-out the final major upgrade to the tolling system and allow for license plate recognition and, potentially, weigh-in-motion capability in the subsequent year. Both would have a significant impact on toll revenues and tolling operations. During this next year, the public will see an app that can be downloaded onto their phone and either pay via Breeze-By or via a barcode on a smart device. In addition, the staff is working on a quicker technology that can use credit card payments at the toll facility.
- The budget maintains the higher level of expenditures for maintenance, repairs and inspections that was initiated several years ago.

Recreation/Marina

- An important project was successfully completed in fall 2017, replenishment of the beach at the Event Site. The FY 2018-19 Proposed Budget assumes funding for six small projects: Bridge lighting for the foot bridge, fencing replacement at Marina Green, a SUP/Kayak storage facility at the Nichols Basin Seawall, a new ramp and modular dock, also in the Nichols Basin, replace the Marina system application that is being de-supported, and cruise ship dock work. OSMB is currently carrying out topographic and bathymetric surveys of the Boat Launch Parking Lot and will provide conceptual engineering of a new lot/launch ramp configuration. This could be the basis for a major upgrade project partially financed through OSMB grants.

- The Proposed Budget assumes continuation of a financial contribution to the Hood River County Sheriff to pay for more frequent waterfront patrols and a slight increase to allow for fueling of the Marine Deputy boat at the Fuel Dock.
- The FY 2017/18 Budget allocated funds for installation of parking meters on Port waterfront streets to increase turnover and revenue to off-set the Port's recreational area maintenance costs. The plan is expected to be operational in June 2018. The FY 2018-9 Proposed Budget assumes installation of additional meters and additional staff costs associated with enforcement. There is uncertainty and some risk as to whether expected revenues will exceed expenditures in the first year of the new parking operation and will provide a sufficient return to the Port.
- No major capital investments in the Marina are anticipated in FY 2018/19. The Proposed Budget does include funding to upgrade the deck surface and ramp at the Commercial Dock. OSMB is currently carrying out topographic and bathymetric surveys of the Boat Launch Parking Lot and will provide conceptual engineering of a new lot/launch ramp configuration. This could be the basis for a major upgrade project partially financed through OSMB grants.

Airport

- The new 10-year Airport Master Plan should be approved by the FAA by the end of this fiscal year. This plan provides the priority for future deployment of annual FAA program funds for capital investment in the Airport.
- A sequence of significant capital projects is underway at the Airport that will greatly transform the Airport and are requiring a major commitment of staff time and Port financial contributions. The primary projects are as follows:
 - A \$2 million upgrade of the South Taxi-way was successfully completed in FY 2018-18. The required 10% local match was obtained primarily through the new State COAR grant program.
 - Privately-funded construction of a 60,000 s.f. commercial hangar complex on the south side near the White Hangar was delayed but is now expected to be carried out by spring 2019. Agreements for this project are nearly complete.
 - Engineering for site and infrastructure improvements to expand the North Ramp for a future FBO and commercial hangars, estimated to cost about \$2.1 million is complete. The Port received a \$1.3 million grant under the State's Connect VI program for this project in 2016 and will be responsible for an \$800,000 local match. Half of that match is expected to come from private sources and the remainder from Port in-kind services and \$200,000 in tax increment funding from the Windmaster Urban Renewal District. The project has been delayed due to wetland issues and is now expected to be under construction by spring 2019.

Each of these projects brings cost and schedule risk that could impact the FY 2018-19 budget.

- A substantial increase in airport activity occurred in 2017 that resulted in complaints from airport neighbors about constant aircraft noise. Much of the increase was the result of a commercial business that operates a robust flight training program. In response, a “Fly-Friendly” program was implemented and the business located some of their training programs to The Dalles Regional Airport. Nevertheless, noise complaints will likely represent a challenge to some activities and operations and at the Ken Jernstedt Airfield.
- An increase in T-Hangar lease rates was implemented in FY 2017-18 and another increase is expected in the Proposed Budget. The Port is taking these steps to ensure that the Airport can maintain a positive operating cash flow.

Administration & Management

- Medical insurance premiums are expected to be level in FY 2018-19 but will see a slight increase in overall costs due to additional staffing. As with other public agencies in Oregon, the Port’s PERS obligation will be somewhat level for this year as this is the second year of a two-year PERS rate mandate. In FY 2019-20 a significant increase will occur due to the unfunded issue with the PERS program. The primary issue causing the unfunded liability is associated with Tier One recipients.
- Typically, the Commission considers an increase in annual staff salary associated with annual increase in the Consumer Price Increase as measured by the Portland/Vancouver Metropolitan Statistical Area (“MSA”). This year the CPI increase was 3.93%, significantly higher than recent years. The Proposed Budget includes a CPI increase cap of 2.5 % to limit the budget impacts. Overall, personnel costs are budgeted to increase by 6.3% adjusted for bridge replacement staffing.
- Some staff turnover occurred in the FY 2017-18 fiscal year primarily associated with two retirements and one resignation due to a medical condition. Three new staff persons were subsequently hired— two Office Administrators and the new Waterfront Manager. The growing demand to meet financial and administrative obligations associated with grants, bridge replacement, tolling technology and financial report is creating very significant demands on staff that exceeds current capacity. The Commission will need to consider approving a new full or part-time position to address this burden.
- The Port’s regional collaboration efforts, primarily carried out through the OneGorge organization, are proposed to remain at current budget levels but with a reduction in staff demands as the coordinator function has now been moved to the Mt. Adams Chamber. The Proposed Budget also increases the level of expenditures for public

advocacy in Salem, Olympia and Washington D.C., primarily related to bridge replacement. Such costs are not reimbursable through the ODOT funding.

SUMMARY

The FY 2018-19 Proposed Budget reflects project priorities, staffing levels and capital and administration expenditures that staff believes are consistent with the Port's mission and direction from the Port Commission. FY 2018-19 is expected to bring greater certainty relative to bridge replacement efforts. With the proposed legislation in the Oregon legislature, the Port will have significant pre-development efforts that include the start-up and quality control efforts regarding the FEIS, financial analysis, geotechnical investigation and other steps associated with a replacement bridge. If un-successful, the primary focus will remain with maintaining safe operation and functionality of the existing bridge. However, with either outcome it is clear the need to increase bridge revenue. In other areas, the Proposed Budget allows limited flexibility to respond to requirements or opportunities.

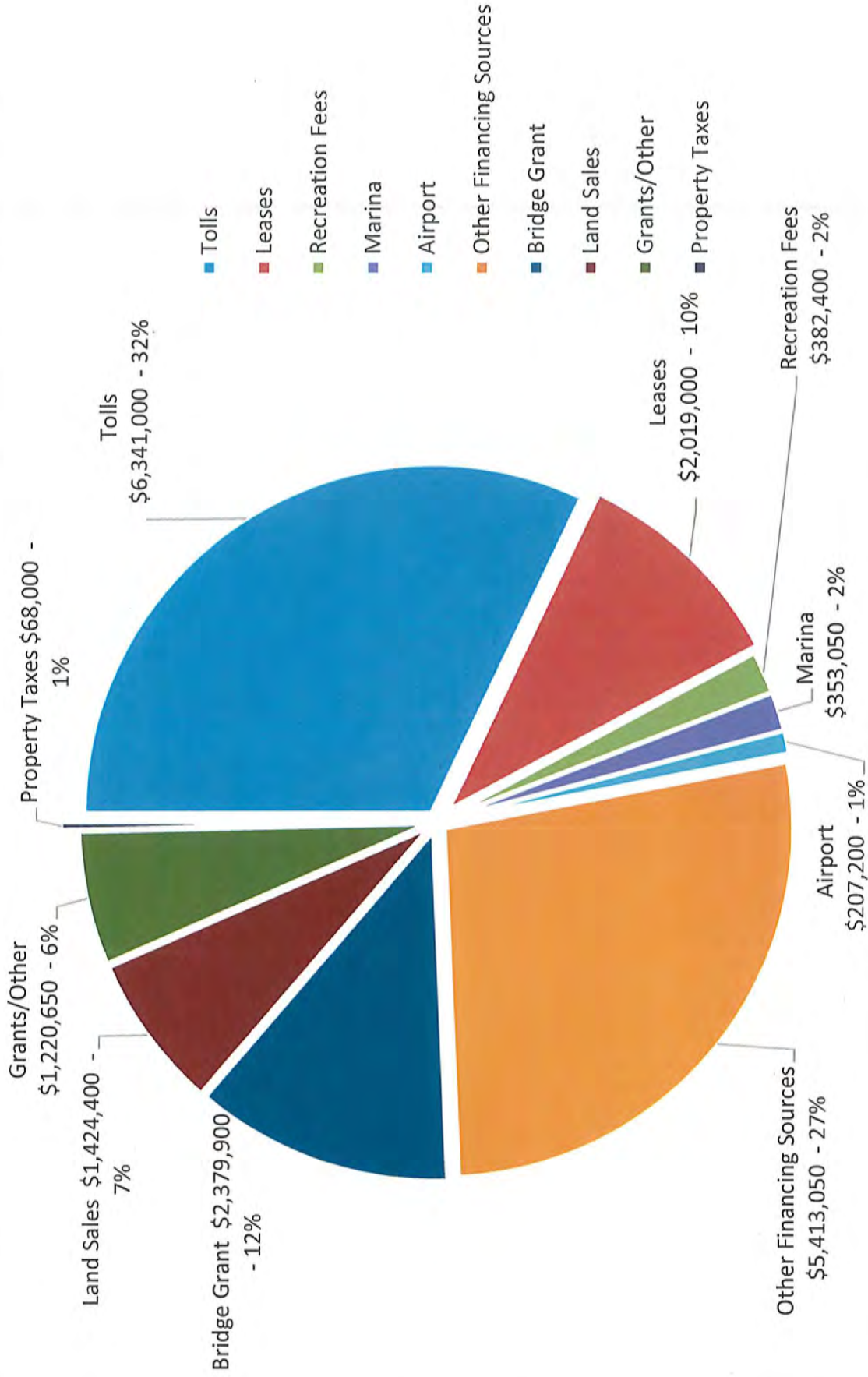
Following the Budget Committee's review, modification and approval of a Proposed Budget the Commission will conduct a hearing, currently scheduled for June 5, 2018. Any final changes will be included in the adopted budget which will occur June 19, 2018.

GRAPHS - REVENUES

GRAPHS – EXPENDITURES

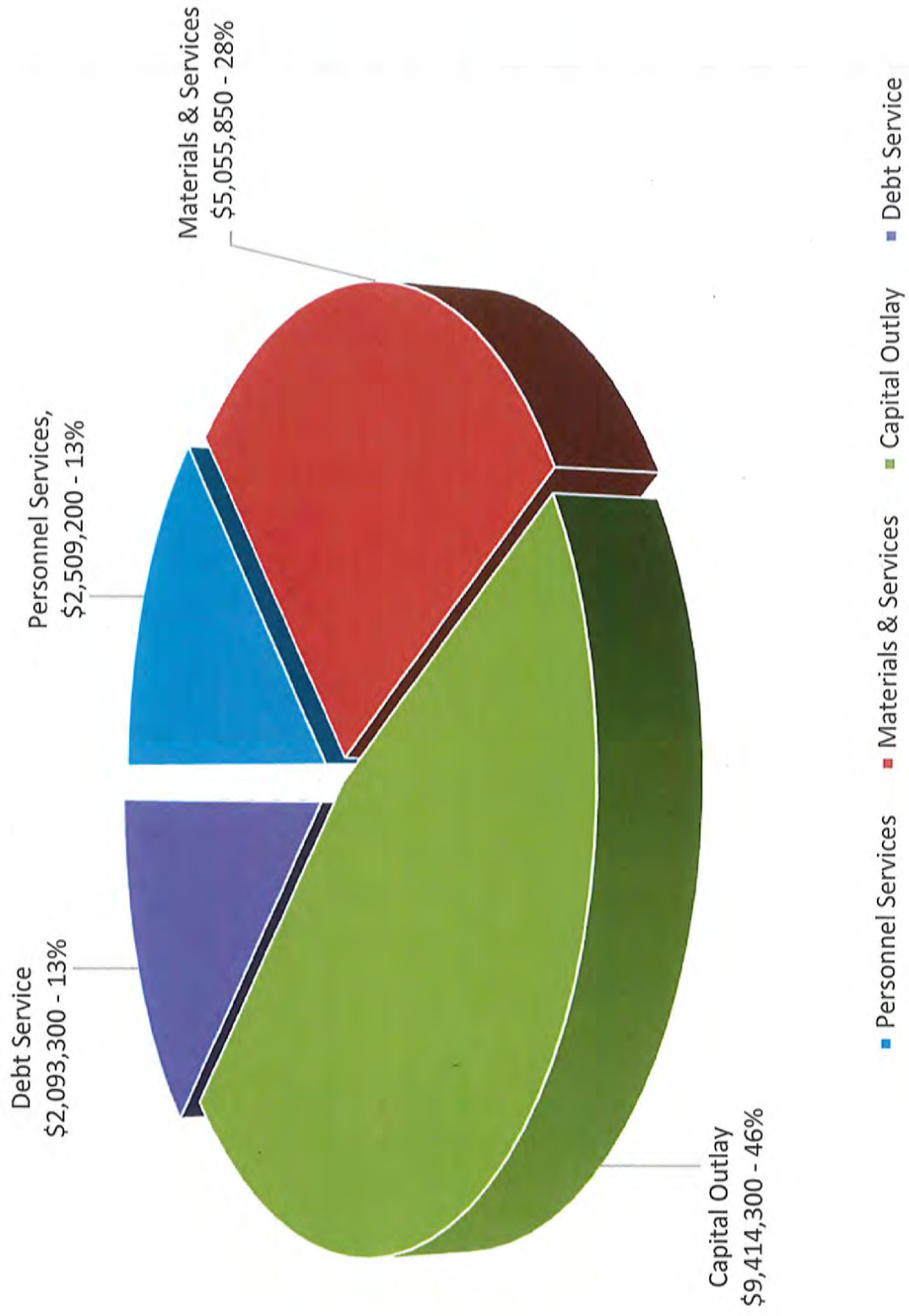
APPROVED BUDGET NOTES

PORT OF HOOD RIVER
 Schedule of Revenues
 Approved Budget
 FY 2018-19



Total Resources - \$19,808,650

PORT OF HOOD RIVER
Schedule of Expenditures
Approved Budget
FY 2018-19



Commission Memo



Prepared by: Fred Kowell
Date: May 15, 2018
Re: Approved Budget for FY 2018-19

Below are the changes approved by the Budget Committee regarding the Proposed Budget as it was presented to them by staff. The Approved budget adjustments are as follows:

- Use the Greater Portland/Vancouver CPI for the FY 2018-19 budget which will be 3.93% and look at other alternatives that reflect the inflationary costs of the community.
- Reduce the Pier Foundation Scanning from \$90,000 to \$40,000 in CIP and put \$90,000 toward the Portal truss since this work will not be completed in FY 2017-18.
- Increase Marina and Airport slip and T-Hangar rates by 6%, respectively, to bring them closer to market and break even with their costs. Survey other Ports, marinas and airports regarding their rates to establish a benchmark for analysis.
- Reduce Lower Mill CIP by \$250,000, since some of the waterline work will be accomplished in FY 2017-18.
- Increase replacement bridge efforts within professional services by \$400,000 in the Bridge Repair and Replacement fund, due to possible acceleration of services that could occur.
- Increase staffing costs by \$25,000 for part-time help in maintenance to assist with the additional workload.
- Increase staffing costs by \$25,000 for part-time help or contract work to assist Finance with the additional workload.
- Move the SUP/Kayak storage CIP amount of \$30,000 from the Eventsite to Nichols basin.
- Staff will work with the Sheriff's office to assist in them fueling their watercraft at our fuel dock to alleviate them having to fuel at their facility.
- Staff will have a discussion with the Board about security cameras and their use on Port property.

The Budget Committee approved the Property Tax Levy at the rate of \$.0332 per thousand of assessed value for FY 2018-19.

Budget Committee (1st Judy Newman and 2nd Larry Brown) Approved Budget FY 2018-19.

GENERAL FUND

REVENUE FUND

BRIDGE REPAIR & REPLACEMENT FUND

PORT OF HOOD RIVER
GENERAL FUND

BUDGET FOR FISCAL YEAR 2018-19

FORM LB-31

*****	HISTORICAL DATA	*****	*****	BUDGET FY 2018-19	*****
*	ADOPTED	*	*		*
*****	2 YRS PRIOR * 1YR PRIOR * BUDGET	*****	*****		*****
*	FY 2015-16 FY 2016-17 FY 2017-18	*****	*****		*****
*****		*****	*****		*****

1	Cash on Hand	132,000		208,250	
2	Interest	500		2,800	
3	TOTAL CASH AVAILABLE	132,500		211,050	
4					
5	Tax Receipts for Current Year	68,400		68,000	
6	TOTAL TAXES	68,400		68,000	
7					
8	Grants	3,500		3,500	
9	Transfers from Revenue Fund	522,600		579,350	
10					
11	TOTAL RESOURCES	727,000		861,900	

12	\$ 518,464	\$ 525,997	\$ 727,000	\$ 861,900	\$ 861,900
13					
14					
15					
16	6,000	6,000	6,000	6,000	6,000
17	57,917	41,036	86,600	88,300	88,300
18		20,557	35,000	35,000	35,000
19	24,535	25,582	45,400	46,100	46,100
20	\$ 88,452	\$ 93,175	\$ 173,000	\$ 175,400	\$ 175,400

21	TOTAL PERSONNEL SERVICES				
22	MATERIAL & SERVICES				
23	Office Lease	48,550	48,550	48,550	48,550
24	All Utilities	1,000	1,000	1,000	1,000
25	Community Service Initiative	15,000	15,000	5,000	5,000
26	Maintenance, Supplies & Services	14,098	35,400	35,400	35,400
27	Travel and Meeting Expenses	21,946	17,637	28,000	28,000
28	Dues and Memberships	22,393	25,360	31,500	31,500
29	Insurance	3,523	3,057	4,000	4,000
30	Professional Svcs-Bridge Legislative Advocacy	85,858	112,153	174,000	174,000
31	Professional Svcs-Legal & Other	39,031	27,598	68,000	68,000
32	Professional Svcs-Audit/Accounting	25,100	24,450	38,000	38,000
33	Port Newsletter	23,120	11,996	24,500	24,500
34	Press Releases-Promotions/Advertising	14,391	6,761	14,000	14,000
35	TOTAL MATERIAL & SERVICES	\$ 297,084	\$ 291,660	\$ 471,950	\$ 471,950
36	CAPITAL OUTLAY				
37	Capital Purchase	-	-	-	-
38	TOTAL CAPITAL OUTLAY	\$ 385,536	\$ 384,835	\$ 647,350	\$ 647,350

39	TOTAL COMMISSION, OFFICE & PARK	\$ 647,350	\$ 647,350	\$ 647,350	\$ 647,350
40					
41	PERSONNEL SERVICES	\$ 88,452	\$ 93,175	\$ 173,000	\$ 175,400
42	MATERIALS & SERVICES	297,084	291,660	471,950	471,950
43	CAPITAL OUTLAY	-	-	-	-
44	TRANSFERS	-	-	-	-
45	TOTAL APPROPRIATIONS	\$ 385,536	\$ 384,835	\$ 647,350	\$ 647,350
46	ENDING FUND BALANCE - UNASSIGNED	\$ 132,928	\$ 141,162	\$ 214,550	\$ 214,550

**PORT OF HOOD RIVER
REVENUE FUND
BUDGET FOR FISCAL YEAR 2018-19**

HISTORICAL DATA		ADPTED BUDGET		ADPTED BUDGET		BUDGET FY 2018-19	
2YRS PRIOR FY 2015-16	1YR PRIOR FY 2016-17	ADPTED BUDGET FY 2017-18	ADPTED BUDGET FY 2017-18	PROPOSED	APPROVED	ADOPTED	ADOPTED
1							
2	\$ 1,498,558	\$ 6,787,244	\$ 5,510,000	\$	\$ 7,835,000	\$	\$ 7,835,000
3	48,352	79,180	60,000		111,500		111,500
4	\$ 1,546,910	\$ 6,866,424	\$ 5,570,000		\$ 7,946,500		\$ 7,946,500
5							
6							
7	\$ 3,948,986	\$ 4,014,985	\$ 5,250,000		\$ 6,260,000		\$ 6,260,000
8	10,000	10,000	10,000		10,000		10,000
9					70,000		70,000
10	1,178	16,030	1,000		1,000		1,000
11	\$ 3,960,164	\$ 4,041,015	\$ 5,261,000		\$ 6,341,000		\$ 6,341,000
12							
13							
14							
15	163,133	195,596	189,800		284,500		284,500
16	51,910	58,212	56,900		66,200		66,200
17	14,222	19,973	19,900		20,000		20,000
18							
19	\$ 229,265	\$ 273,781	\$ 266,600		\$ 370,700		\$ 370,700
20							
21					500		500
22	332,447	336,022	340,900		357,100		357,100
23	86,325	84,290	88,300		86,500		86,500
24	41,857	42,345	42,300		43,300		43,300
25							
26	\$ 460,629	\$ 462,657	\$ 471,500		\$ 487,400		\$ 487,400
27							
28	226,608	197,091	202,000		149,000		149,000
29	32,328	37,352	42,000		36,000		36,000
30	15,340	15,619	15,800		16,000		16,000
31					5,050,000		5,050,000
32	\$ 274,276	\$ 250,062	\$ 259,800		\$ 5,251,000		\$ 5,251,000
33							
34	195,692	213,013	218,500		228,100		228,100
35	120,168	135,448	128,000		155,000		155,000
36	57,108	57,360	57,400		58,000		58,000
37	392,518	425,371	423,450		19,550		19,550
38					\$ 460,650		\$ 460,650
39							
40	24,095	-	-				
41	14,892	7,400	-				
42	9,517	-	-				
43	\$ 48,504	\$ 7,400	\$ -		\$ -		\$ -
44							
45	66,837	70,375	69,000		75,300		75,300
46	6,832	6,758	7,500		8,600		8,600
47	7,208	7,291	7,500		7,200		7,200
48							
49	\$ 80,877	\$ 84,424	\$ 84,000		\$ 91,100		\$ 91,100
50							

PORT OF HOOD RIVER
REVENUE FUND
BUDGET FOR FISCAL YEAR 2018-19

FORM LB 20

HISTORICAL DATA		ADPTED BUDGET		RESOURCE DESCRIPTION		BUDGET FY 2018-19	
2YRS PRIOR FY 2015-16	1YR PRIOR FY 2016-17	ADPTED BUDGET FY 2017-18		PROPOSED	APPROVED	ADOPTED	
51	155,184	199,884	193,000	\$	218,000	\$	218,000
52	24,115	24,826	24,300		27,100		27,100
53	16,142	23,178	23,200		23,500		23,500
54	75,815	-	-		-		-
55	271,256	199,884	193,000	\$	218,000	\$	218,000
56							
57							
58							
59	2,260,000	-	490,000		1,424,400		1,424,400
60	2,260,000	-	490,000	\$	1,424,400	\$	1,424,400
61	4,017,325	1,703,579	2,188,350	\$	8,303,250	\$	8,303,250
62							
63							
64							
65	40,125	42,467	45,100		45,200		45,200
66	-	-	-				
67	-	-	-				
68	40,125	42,467	45,100	\$	45,200	\$	45,200
69							
70	65,859	67,291	68,900		73,100		73,100
71	11,013	11,249	12,000		11,300		11,300
72	10,206	10,089	10,500		11,000		11,000
73							
74	87,078	88,629	91,400	\$	95,400	\$	95,400
75							
76	52,529	48,626	48,550		48,550		48,550
77	1,177	752	500		1,000		1,000
78	53,706	49,378	49,050	\$	49,550	\$	49,550
79	180,909	180,474	185,550	\$	190,150	\$	190,150
80							
81							
82	2,600		600		600		600
83	2,686,660						
84	1,200	3,650	400		1,500		1,500
85							
86					207,500		207,500
87	153,988	252,498	339,100				
88	2,844,448	256,148	340,100	\$	209,600	\$	209,600
89							
90							
91							
92	60,793	69,490	70,000		75,000		75,000
93	38,453	40,494	36,200		42,000		42,000
94	8,100	12,733	6,500		8,300		8,300
95	17,532	16,730	11,500		17,000		17,000
96	124,878	139,447	124,200	\$	142,300	\$	142,300
97							
98	12,617	7,669	9,100		7,600		7,600
99		5,170	-		5,100		5,100
100	42,485		15,000		9,000		9,000

PORT OF HOOD RIVER
REVENUE FUND

BUDGET FOR FISCAL YEAR 2018-19

HISTORICAL DATA		ADOPED BUDGET		RESOURCE DESCRIPTION		BUDGET FY 2018-19	
2YRS PRIOR FY 2015-16	1YR PRIOR FY 2016-17	ADOPED BUDGET FY 2017-18		PROPOSED	APPROVED	ADOPTED	
101 \$ 55,102	\$ 12,839	\$ 24,100	TOTAL HOOK/SPIT	\$ 21,700	\$ 21,700	\$ -	101
102			***Marina Park***				102
103	6,532	6,518	SHOP BUILDING #3	6,600	6,600	6,600	103
104	600	600	UTILITIES	600	600	600	104
105	1,394	1,394	TAXES	1,500	1,500	1,500	105
106	533	2,914	CONCESSIONS/OTHER	3,000	3,000	3,000	106
107	2,699	3,114	SHOWERS	3,100	3,100	3,100	107
108	3,450	3,075	SPECIAL EVENTS	3,000	3,000	3,000	108
109 \$ 15,148	\$ 17,615	\$ 17,700	TOTAL MARINA PARK	\$ 17,800	\$ 17,800	\$ -	109
110 \$ 195,128	\$ 169,901	\$ 166,000	TOTAL WATERFRONT RECREATION	\$ 181,800	\$ 181,800	\$ -	110
111							111
112			**MARINA **				112
113	175,341	190,287	MOORAGE SLIP LEASE INCOME	196,000	202,800	202,800	113
114	87,031	82,057	MOORAGE ASSESSMENT	85,200	84,900	84,900	114
115	7,050	7,050	STATE MARINE BOARD	7,050	7,050	7,050	115
116	21,719	42,741	REIMBURSABLE UTILITIES	43,900	43,900	43,900	116
117	11,908	9,311	MISCELLANEOUS-Transient dock	10,450	10,450	10,450	117
118	8,100	10,650	CRUISE SHIPS	10,700	11,000	11,000	118
119			FLEX LEASE				119
120		6,961	GRANT	9,000	9,000	9,000	120
121 \$ 311,149	\$ 349,057	\$ 349,650	TOTAL MARINA	\$ 362,300	\$ 369,100	\$ -	121
122							122
123			AIRPORT				123
124	100,224	106,236	T-HANGARS LEASES INCOME	120,500	120,500	120,500	124
125	30,728	31,226	HANGAR 1 LEASE INCOME	26,700	26,700	26,700	125
126	17,834	19,484	HANGAR LEASE INCOME	21,700	21,700	21,700	126
127	20,337	18,635	LAND LEASES	17,600	17,600	17,600	127
128	10,257	15,150	REIMBURSED UTILITIES	14,700	14,700	14,700	128
129	5,088	3,742	PROPERTY TAX	5,000	5,000	5,000	129
130	61,377	191,011	GRANT	1,057,300	1,057,300	1,057,300	130
131			LOANS				131
132		1,392	MISCELLANEOUS	1,000	1,000	1,000	132
133 \$ 245,845	\$ 386,876	\$ 1,940,900	TOTAL AIRPORT	\$ 1,264,500	\$ 1,264,500	\$ -	133
134							134
135			GENERAL				135
136		2,700	ADMINISTRATION GRANTS	2,500	2,500	2,500	136
137			EMPLOYEE MEDICAL				137
138			MISCELLANEOUS	6,000	6,000	6,000	138
139	12,594	12,981					139
140 \$ 12,594	\$ 15,681	\$ 6,000	TOTAL GENERAL	\$ 8,500	\$ 8,500	\$ -	140
141							141
142 \$ 13,314,472	\$ 13,969,155	\$ 16,007,550	TOTAL RESOURCES	\$ 24,807,600	\$ 24,814,400	\$ -	142

PORT OF HOOD RIVER
REVENUE FUND
BUDGET FOR FISCAL YEAR 2018-19

FORM LB 31

HISTORICAL DATA		EXPENDITURES		BUDGET FY 2018-19		
2 YRS PRIOR	1 YR PRIOR	ADOPTE	DESCRIPTION	PROPOSED	APPROVED	ADOPTE
FY 2014-15	FY 2015-16	BUDGET				
		FY 2017-18				

1							
2			PERSONNEL SERVICES				
3	548,879	580,251	WAGES & SALARIES			678,500	
4	193,239	205,577	TAXES & BENEFITS			279,400	
5	742,118	785,828	TOTAL PERSONNEL SERVICES			957,900	
6			MATERIALS & SERVICES				
7	20,891	18,027	ALL UTILITIES	20,000		20,000	
8	42,830	23,773	FIXED MAINTENANCE	51,000		51,000	
9	237,626	258,928	INSURANCE	270,100		270,100	
10	26,471	129,535	PROFESSIONAL SERVICES -Other	159,000		159,000	
11	23,518	26,220	PROFESSIONAL SERVICES -Legal	20,000		20,000	
12	55,099	69,266	CREDIT CARD PROCESSING	110,000		110,000	
13	30,399	29,588	TRANSPONDER WRITE-OFF	45,000		45,000	
14	22,055	15,730	MISCELLANEOUS REPAIRS & PURCHASES	55,000		55,000	
15	458,889	571,067	TOTAL MATERIALS & SERVICES	730,100		730,100	
16			CAPITAL OUTLAY				
17	105,807	637,332	CAPITAL PURCHASE	457,000		457,000	
18	105,807	637,332	TOTAL CAPITAL OUTLAY	457,000		457,000	
19	1,306,814	1,994,227	TOTAL TOLL BRIDGE	2,125,800		2,145,000	

INDUSTRIAL BUILDINGS

20			PERSONNEL SERVICES				
21			WAGES & SALARIES				
22	27,376	31,112	TAXES & BENEFITS	35,500		35,700	
23	11,487	12,445	TOTAL PERSONNEL SERVICES	17,500		17,600	
24	38,863	43,557	MATERIALS & SERVICES	53,000		53,300	
25			ALL UTILITIES				
26	58,109	61,370	FIXED MAINTENANCE	68,000		68,000	
27	46,657	23,895	INSURANCE	36,000		36,000	
28	8,223	8,581	PROPERTY TAX	9,400		9,400	
29	16,124	19,502	PROFESSIONAL SERVICES-Design & Engineering	20,300		20,300	
30	-	-	PROFESSIONAL SERVICES-Legal	1,000		1,000	
31	608	560	MISCELLANEOUS REPAIRS & PURCHASES	2,000		2,000	
32	16,827	21,087	TOTAL MATERIALS & SERVICES	30,000		30,000	
33	146,548	134,995	CAPITAL OUTLAY	166,700		166,700	
34			CAPITAL PURCHASES				
35	23,047	34,992	TOTAL CAPITAL OUTLAY	280,000		280,000	
36	23,047	34,992	TOTAL BIG 7 BUILDING	280,000		280,000	
37	208,458	213,544	***Jensen Property***	499,700		500,000	
38			PERSONNEL SERVICES				
39			WAGES & SALARIES				
40	39,993	32,878	TAXES & BENEFITS	42,400		42,900	
41	16,455	13,381	TOTAL PERSONNEL SERVICES	21,100		21,100	
42	56,448	46,259	MATERIALS & SERVICES	63,500		64,000	
43			ALL UTILITIES				
44	98,217	94,977	FIXED MAINTENANCE	104,000		104,000	
45	10,048	10,117	INSURANCE	10,000		10,000	
46	5,536	5,593	PROPERTY TAX	6,000		6,000	
47	41,377	42,151	PROFESSIONAL SERVICES-Design & Engineering	44,000		44,000	
48	-	4,898	PROFESSIONAL SERVICES-Legal	11,000		11,000	
49	204	40	MISCELLANEOUS REPAIRS & PURCHASES	1,000		1,000	
50	5,813	5,581	TOTAL MATERIAL & SERVICES	7,000		7,000	
51	161,195	163,357	TOTAL INDUSTRIAL BUILDINGS	183,000		183,000	

PORT OF HOOD RIVER
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FORM LB 31

HISTORICAL DATA

EXPENDITURES

2 YRS PRIOR 1 YR PRIOR ADOPTED BUDGET
FY 2014-15 FY 2015-16 FY 2017-18

	2 YRS PRIOR FY 2014-15	1 YR PRIOR FY 2015-16	ADOPTED BUDGET FY 2017-18		PROPOSED	APPROVED	ADOPTED
52				CAPITAL OUTLAY			
53	16,900	16,355	466,000	CAPITAL PURCHASES	54,000	54,000	54,000
54	16,900	16,355	466,000	TOTAL CAPITAL OUTLAY	54,000	54,000	-
55				DEBT SERVICE			
56	144,942	144,942	145,000	PRINCIPAL & INTEREST	145,000	145,000	145,000
57	144,942	144,942	145,000	TOTAL DEBT SERVICE	145,000	145,000	-
58	379,485	370,913	844,400	TOTAL JENSEN PROPERTY	445,500	446,000	-
59				***Maritime Building***			
60				PERSONNEL SERVICES			
61	21,913	28,763	25,900	WAGES & SALARIES	26,500	26,700	26,700
62	9,096	11,389	13,000	TAXES & BENEFITS	12,900	12,900	12,900
63	31,009	40,152	38,900	TOTAL PERSONNEL SERVICES	39,400	39,600	-
64				MATERIALS & SERVICES			
65	37,028	42,690	42,000	ALL UTILITIES	45,000	45,000	45,000
66	4,481	11,536	12,000	FIXED MAINTENANCE	10,000	10,000	10,000
67	3,508	3,661	4,000	INSURANCE	4,100	4,100	4,100
68	15,321	15,521	17,000	PROPERTY TAX	17,500	17,500	17,500
69	-	2,800	4,000	PROFESSIONAL SERVICES-Design & Engineering	5,000	5,000	5,000
70	2,575	-	1,000	PROFESSIONAL SERVICES-Legal	3,000	3,000	3,000
71	4,440	5,132	8,000	MISCELLANEOUS REPAIRS & PURCHASES	8,000	8,000	8,000
72	67,355	81,340	88,000	TOTAL MATERIALS & SERVICES	92,600	92,600	-
73				CAPITAL OUTLAY			
74	-	-	10,000	CAPITAL PURCHASES	5,010,000	5,010,000	5,010,000
75	-	-	10,000	TOTAL CAPITAL OUTLAY	5,010,000	5,010,000	-
76	98,364	121,492	136,900	TOTAL MARITIME BUILDING	5,142,200	5,142,200	-
77				***Halvard Building***			
78				PERSONNEL SERVICES			
79	38,020	41,795	42,400	WAGES & SALARIES	41,500	41,900	41,900
80	15,433	16,439	21,900	TAXES & BENEFITS	20,500	20,600	20,600
81	53,453	58,234	64,300	TOTAL PERSONNEL SERVICES	62,000	62,500	-
82				MATERIALS & SERVICES			
83	119,449	134,654	133,000	ALL UTILITIES	166,000	166,000	166,000
84	23,475	22,133	21,000	FIXED MAINTENANCE	20,000	20,000	20,000
85	3,008	3,225	3,500	INSURANCE	3,600	3,600	3,600
86	55,394	56,111	59,000	PROPERTY TAX	60,000	60,000	60,000
87	800	901	1,000	PROFESSIONAL SERVICES-Design & Engineering	1,000	1,000	1,000
88	2,745	60	2,000	PROFESSIONAL SERVICES-Legal	2,000	2,000	2,000
89	4,110	4,877	8,000	MISCELLANEOUS REPAIRS & PURCHASES	7,000	7,000	7,000
90	208,981	221,961	227,500	TOTAL MATERIALS & SERVICES	259,600	259,600	-
91				CAPITAL OUTLAY			
92	27,615	32,718	10,000	CAPITAL PURCHASES	10,000	10,000	10,000
93	27,615	32,718	10,000	TOTAL CAPITAL OUTLAY	10,000	10,000	-
94	290,049	312,913	301,800	TOTAL HALVARD BUILDING	331,600	332,100	-
95				***Expo Center***			
96				PERSONNEL SERVICES			
97	5,137	-	-	WAGES & SALARIES	-	-	-
98	2,085	-	-	TAXES & BENEFITS	-	-	-
99	7,222	-	-	TOTAL PERSONNEL SERVICES	-	-	-
100				MATERIALS & SERVICES			
101	25,639	1,480	-	ALL UTILITIES	-	-	-
102	365	-	-	FIXED MAINTENANCE	-	-	-
103	6,860	3,461	-	INSURANCE	-	-	-

PORT OF HOOD RIVER
REVENUE FUND
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FORM LB 31

HISTORICAL DATA		EXPENDITURES		BUDGET FY 2018-19		
2 YRS PRIOR FY 2014-15	1 YR PRIOR FY 2015-16	ADOPTED BUDGET FY 2017-18	DESCRIPTION	PROPOSED	APPROVED	ADOPTED
104	9,231	-	PROPERTY TAX			
105	-	-	PROFESSIONAL SERVICES-Design & Engineering			
106	8,333	3,738	PROFESSIONAL SERVICES-Legal			
107	700	-	MISCELLANEOUS REPAIRS & PURCHASES			
108	51,128	8,679	TOTAL MATERIALS & SERVICES			
109	-	-	CAPITAL OUTLAY			
110	-	-	CAPITAL PURCHASES			
111	-	-	TOTAL CAPITAL OUTLAY			
112	58,350	8,679	TOTAL EXPO CENTER			
113			***Timber Incubator Property***			
114			PERSONNEL SERVICES			
115	20,413	22,113	WAGES & SALARIES	18,700	18,800	
116	8,350	8,678	TAXES & BENEFITS	9,400	9,400	
117	28,763	30,791	TOTAL PERSONNEL SERVICES	28,100	28,200	
118			MATERIALS & SERVICES			
119	9,314	9,652	ALL UTILITIES	12,000	12,000	
120	4,148	5,326	FIXED MAINTENANCE	6,000	6,000	
121	879	2,105	INSURANCE	2,500	2,500	
122	6,992	7,072	PROPERTY TAX	7,800	7,800	
123	-	-	PROFESSIONAL SERVICES-Design & Engineering	1,000	1,000	
124	38	1,477	PROFESSIONAL SERVICES-Legal	3,000	3,000	
125	986	626	MISCELLANEOUS REPAIRS & PURCHASES	3,000	3,000	
126	22,357	26,258	TOTAL MATERIALS & SERVICES	35,300	35,300	
127			CAPITAL OUTLAY			
128	13,567	23,000	CAPITAL PURCHASES	12,000	12,000	
129	13,567	23,000	TOTAL CAPITAL OUTLAY	12,000	12,000	
130	64,687	57,049	TOTAL TIMBER INCUBATOR PROPERTY	75,400	75,500	
131			***Wasco Street Business Park***			
132			PERSONNEL SERVICES			
133	34,574	31,303	WAGES & SALARIES	33,100	33,400	
134	14,062	12,367	TAXES & BENEFITS	16,500	16,500	
135	48,636	43,670	TOTAL PERSONNEL SERVICES	49,600	49,900	
136			MATERIALS & SERVICES			
137	34,803	35,148	ALL UTILITIES	30,000	30,000	
138	18,350	25,100	FIXED MAINTENANCE	20,000	20,000	
139	3,572	3,797	INSURANCE	4,200	4,200	
140	16,142	22,831	PROPERTY TAX	23,800	23,800	
141	-	2,511	PROFESSIONAL SERVICES-Design & Engineering	10,000	10,000	
142	-	3,240	PROFESSIONAL SERVICES-Legal	2,000	2,000	
143	12,387	17,124	MISCELLANEOUS REPAIRS & PURCHASES	20,000	20,000	
144	85,254	109,751	TOTAL MATERIALS & SERVICES	110,000	110,000	
145			CAPITAL OUTLAY			
146	-	-	CAPITAL PURCHASES	25,000	25,000	
147	-	-	TOTAL CAPITAL OUTLAY	25,000	25,000	
148	133,890	153,421	TOTAL WASCO STREET BUSINESS PARK	194,600	194,900	
149			***HANDEL LOWER MILLS***			
150			PERSONNEL SERVICES			
151	13,899	20,273	WAGES & SALARIES	23,400	23,600	
152	6,198	8,557	TAXES & BENEFITS	11,100	11,200	
153	20,097	28,830	TOTAL PERSONNEL SERVICES	34,500	34,800	
154			MATERIALS & SERVICES			

PORT OF HOOD RIVER
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FORM LB 31

HISTORICAL DATA				EXPENDITURES		
2 YRS PRIOR FY 2014-15	1 YR PRIOR FY 2015-16	ADOPTED BUDGET FY 2017-18	DESCRIPTION	PROPOSED	APPROVED	ADOPTED
155	666	752	ALL UTILITIES			
156	366	959	FIXED MAINTENANCE	5,000	5,000	5,000
157	249	602	INSURANCE	800	800	800
158	6,843	-	PROPERTY TAX	-	-	-
159	-	1,593	PROFESSIONAL SERVICES-Design & Engineering	5,000	5,000	5,000
160	25,850	5,298	PROFESSIONAL SERVICES-Legal	25,000	25,000	25,000
161	3,477	293	MISCELLANEOUS REPAIRS & PURCHASES	3,000	3,000	3,000
162	37,451	9,497	TOTAL MATERIALS & SERVICES	38,800	38,800	38,800
163			CAPITAL OUTLAY			
164	1,471,727	224,716	CAPITAL PURCHASES	680,000	430,000	430,000
165	1,471,727	224,716	TOTAL CAPITAL OUTLAY	680,000	430,000	430,000
166	70,355	140,177	PRINCIPAL & INTEREST	1,853,800	1,853,800	1,853,800
167	70,355	140,177	TOTAL DEBT SERVICE	1,853,800	1,853,800	1,853,800
168	1,599,630	403,220	TOTAL HANDEL LOWER MILLS	2,607,100	2,357,400	2,357,400
169	2,832,913	1,641,231	TOTAL INDUSTRIAL BUILDINGS	9,285,900	9,038,100	9,038,100
170			COMMERCIAL BUILDINGS			
171			***State DMV Office Building***			
172			PERSONNEL SERVICES			
173	15,651	18,524	WAGES	16,400	16,400	16,400
174	6,351	7,311	BENEFITS	8,100	8,200	8,200
175	22,002	25,835	TOTAL PERSONNEL SERVICES	24,500	24,600	24,600
176			MATERIALS & SERVICES			
177	6,949	6,690	ALL UTILITIES	8,000	8,000	8,000
178	5,529	2,026	FIXED MAINTENANCE	7,000	7,000	7,000
179	714	843	INSURANCE	1,000	1,000	1,000
180	1,432	1,457	PROPERTY TAX	2,000	2,000	2,000
181	-	-	PROFESSIONAL SERVICES-Design & Engineering	1,000	1,000	1,000
182	38	500	PROFESSIONAL SERVICES-Legal	500	500	500
183	15,761	20,570	MISCELLANEOUS REPAIRS & PURCHASES	24,000	24,000	24,000
184	30,423	31,586	TOTAL MATERIALS & SERVICES	43,500	43,500	43,500
185			CAPITAL OUTLAY			
186	-	37,546	CAPITAL PURCHASES	11,000	11,000	11,000
187	-	37,546	TOTAL CAPITAL OUTLAY	11,000	11,000	11,000
188	52,425	94,967	TOTAL STATE DMV OFFICE BUILDING	79,000	79,100	79,100
189			***Marina Office Building***			
190			PERSONNEL SERVICES			
191	22,929	25,130	WAGES	25,400	25,600	25,600
192	9,351	10,037	BENEFITS	12,600	12,600	12,600
193	32,280	35,167	TOTAL PERSONNEL SERVICES	38,000	38,200	38,200
194			MATERIALS & SERVICES			
195	12,180	12,084	ALL UTILITIES	13,000	13,000	13,000
196	7,769	5,109	FIXED MAINTENANCE	10,000	10,000	10,000
197	1,512	1,747	INSURANCE	2,400	2,400	2,400
198	10,206	10,391	PROPERTY TAX	11,000	11,000	11,000
199	-	-	PROFESSIONAL SERVICES-Design & Engineering	1,000	1,000	1,000
200	-	-	PROFESSIONAL SERVICES-Legal	1,000	1,000	1,000
201	5,305	5,432	MISCELLANEOUS REPAIRS & PURCHASES	8,000	8,000	8,000
202	36,972	34,763	TOTAL MATERIALS & SERVICES	46,400	46,400	46,400
203			CAPITAL OUTLAY			
204	-	13,893	CAPITAL PURCHASES	13,000	13,000	13,000
205	-	13,893	TOTAL CAPITAL OUTLAY	13,000	13,000	13,000

PORT OF HOOD RIVER
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206	HISTORICAL DATA			206	EXPENDITURES		206
	2YRS PRIOR FY 2014-15	1 YR PRIOR FY 2015-16	ADOPTED BUDGET FY 2017-18		DESCRIPTION	PROPOSED	
206	\$ 69,252	\$ 83,823	\$ 126,800	TOTAL MARINA OFFICE BUILDING	\$ 97,400	\$ 97,600	\$ -
207				***Port Office***			
208				PERSONNEL SERVICES			
209	13,595	15,286	23,700	WAGES	24,900	25,100	
210	5,452	5,810	12,400	BENEFITS	12,300	12,300	
211	19,047	21,096	36,100	TOTAL PERSONNEL SERVICES	37,200	37,400	
212				MATERIALS & SERVICE			
213	6,634	7,902	9,000	ALL UTILITIES	9,000	9,000	
214	7,398	7,891	8,000	FIXED MAINTENANCE	8,000	8,000	
215	2,432	2,242	2,100	INSURANCE	2,100	2,100	
216	-	-	-	PROPERTY TAX	-	-	
217	-	4,750	1,000	PROFESSIONAL SERVICES-Design & Engineering	1,000	1,000	
218	-	-	500	PROFESSIONAL SERVICES-Legal	500	500	
219	1,274	1,413	4,000	MISCELLANEOUS REPAIRS & PURCHASES	5,000	5,000	
220	17,738	24,198	24,600	TOTAL MATERIALS & SERVICES	25,600	25,600	
221				CAPITAL OUTLAY			
222	-	-	25,000	CAPITAL PURCHASES	100,000	100,000	
223	-	-	25,000	TOTAL CAPITAL OUTLAY	100,000	100,000	
224	\$ 36,785	\$ 45,294	\$ 85,700	TOTAL PORT OFFICE BUILDING	\$ 162,800	\$ 163,000	\$ -
225	\$ 158,462	\$ 224,084	\$ 303,100	TOTAL COMMERCIAL BUILDINGS	\$ 339,200	\$ 339,700	\$ 0
226				WATERFRONT INDUSTRIAL LAND			
227				PERSONNEL SERVICES			
228	30,998	31,013	27,700	WAGES	48,300	52,300	
229	12,722	12,213	13,000	BENEFITS	18,300	18,600	
230	43,720	43,226	40,700	TOTAL PERSONNEL SERVICES	66,600	70,900	
231				MATERIALS & SERVICES			
232	13,104	-	2,000	ALL UTILITIES	7,000	7,000	
233	75	1,114	1,000	FIXED MAINTENANCE	900	900	
234	1,062	911	1,000	INSURANCE	80,000	80,000	
235	53,288	28,666	45,000	PROFESSIONAL SERVICES-Design & Engineering	46,000	46,000	
236	10,138	-	15,000	PROFESSIONAL SERVICES-Misc	46,000	46,000	
237	7,407	1,734	8,000	PROFESSIONAL SERVICES-Legal	46,000	46,000	
238	3,211	1,000	2,000	MISCELLANEOUS REPAIRS & PURCHASES	9,500	9,500	
239	75,181	33,425	78,000	TOTAL MATERIAL & SERVICES	189,400	189,400	
240				CAPITAL OUTLAY			
241	204,434	-	85,000	CAPITAL PURCHASE	45,000	45,000	
242	204,434	-	85,000	TOTAL CAPITAL OUTLAY	45,000	45,000	
243	\$ 323,335	\$ 76,651	\$ 203,700	TOTAL WATERFRONT INDUSTRIAL LAND	\$ 301,000	\$ 305,300	\$ -
244				WATERFRONT RECREATION			
245				***Event Site***			
246				PERSONNEL SERVICES			
247	71,206	69,971	94,600	WAGES	82,200	92,300	
248	20,278	20,159	33,600	BENEFITS	29,500	30,400	
249	91,484	90,130	128,200	TOTAL PERSONNEL SERVICES	111,700	122,700	
250				MATERIALS & SERVICES			
251	14,284	16,108	17,000	ALL UTILITIES	19,000	19,000	
252	6,574	7,062	7,000	FIXED MAINTENANCE	12,000	12,000	
253	751	1,802	3,000	INSURANCE	2,800	2,800	
254	-	5,599	2,000	PROFESSIONAL SERVICES-Design & Engineering	17,000	17,000	
255	1,093	100	1,000	PROFESSIONAL SERVICES-Legal	1,000	1,000	
256	8,355	6,182	10,000	MISCELLANEOUS REPAIRS & PURCHASES	11,000	11,000	
257	31,057	36,853	40,000	TOTAL MATERIALS & SERVICES	62,800	62,800	

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HISTORICAL DATA		BUDGET FY 2018-19	
2 YRS PRIOR FY 2014-15	1 YR PRIOR FY 2015-16	PROPOSED	APPROVED
ADOTTED BUDGET FY 2017-18		ADOTTED	
EXPENDITURES			
DESCRIPTION			
258			
259	4,000	35,241	15,000
260	4,000	35,241	15,000
261	126,541	162,224	183,200
262			
263			
264	28,361	30,922	30,100
265	11,139	10,951	15,100
266	39,500	41,873	45,200
267			
268		8,545	8,000
269	4,860	4,175	9,000
270	898	6,091	1,000
271		1,010	1,000
272	1,417	1,716	3,000
273	275	5,185	5,000
274	4,110	4,731	2,000
275	11,560	31,453	29,000
276			
277	93,574	-	54,500
278	93,574	-	54,500
279	144,634	73,326	128,700
280			
281			
282	131,452	111,860	102,700
283	50,479	41,848	51,800
284	181,931	153,708	154,500
285			
286	23,904	10,202	16,000
287	33,954	44,548	22,000
288	1,380	1,971	2,800
289	1,328	1,351	1,600
290		20,877	13,000
291	15	320	500
292	10,441	3,273	8,000
293	71,022	82,542	63,900
294			
295	16,122	26,134	43,000
296	16,122	26,134	43,000
297	269,075	262,384	261,400
298	540,250	497,934	573,300
299			
300			
301	90,142	97,262	88,100
302	33,835	37,055	44,700
303	123,977	134,317	132,800
304			
305	23,540	31,362	34,000
306	19,729	28,789	29,000
307	15,053	12,709	10,200
308			
309	11,764	5,675	10,000

PORT OF HOOD RIVER
REVENUE FUND
BUDGET FOR FISCAL YEAR 2018-19

FORM LB 31

HISTORICAL DATA		BUDGET FY 2018-19		
2 YRS PRIOR FY 2014-15	1 YR PRIOR FY 2015-16	ADOPTED BUDGET FY 2017-18	DESCRIPTION	
			EXPENDITURES	
			APPROVED	
			ADOPTED	
310	2,551	2,369	6,000	PROFESSIONAL SERVICES-Legal
311	15,705	16,236	20,000	MISCELLANEOUS REPAIRS & PURCHASES
312	88,342	97,140	109,000	TOTAL MATERIALS & SERVICE
313				CAPITAL OUTLAY
314	10,778	45,924	130,000	CAPITAL PURCHASES
315		45,924	130,000	TOTAL CAPITAL OUTLAY
316				DEBT
317	98,536	96,896	94,500	PRINCIPAL & INTEREST
318	98,536	96,896	94,500	TOTAL DEBT
319	321,633	374,277	490,300	TOTAL MARINA
320	321,633	374,277	490,300	TOTAL MARINA
321				AIRPORT
322				PERSONNEL SERVICES
323	53,418	60,291	103,800	WAGES & SALARIES
324	21,602	23,585	48,900	TAXES & BENEFITS
325	75,020	83,876	152,700	TOTAL PERSONNEL SERVICES
326				MATERIALS & SERVICES
327	28,925	37,068		ALL UTILITIES
328	53,322	54,085	60,000	FIXED MAINTENANCE
329	8,049	8,129	10,000	INSURANCE
330	5,087	3,703	6,000	PROPERTY TAX
331	6,223	10,281	6,000	PROFESSIONAL SERVICES-Design & Engineering
332	14,259	60,027	30,000	PROFESSIONAL SERVICES-Legal
333	6,070	3,615	15,000	MISCELLANEOUS REPAIRS & PURCHASES
334	121,935	176,908	131,000	TOTAL MATERIALS & SERVICES
335				CAPITAL OUTLAY
336	76,139	300,438	1,606,300	CAPITAL PURCHASES
337	76,139	300,438	1,606,300	TOTAL CAPITAL OUTLAY
338				DEBT
339				PRINCIPAL & INTEREST
340				TOTAL DEBT
341	273,094	561,222	1,888,500	TOTAL AIRPORT
342	273,094	561,222	1,888,500	TOTAL AIRPORT
343				ADMINISTRATION
344				PERSONNEL SERVICES
345				WAGES & SALARIES
346	12,443	2,840	25,000	TAXES & BENEFITS
347	12,443	2,840	2,200	TOTAL PERSONNEL SERVICES
348				MATERIALS & SERVICES
349	44,910	37,631	95,000	UNALLOCATED PURCHASES
350	273	338	1,000	NSF CHECKS-BAD DEBT
351	4,132	1,929	4,000	INSURANCE
352	9,292	8,872	33,000	PROFESSIONAL SERVICES-Legal
353	1,664	51,779	53,000	PROFESSIONAL SERVICES-Other
354	9,994	16,050	34,000	PROFESSIONAL SERVICES-IT/Systems/Accounting
355	(68,032)		2,000	PROFESSIONAL SERVICES-Land Acquisition
356	4,546	7,465	2,000	TRAVEL & MEETING
357	6,779	124,064	18,000	TOTAL MATERIALS & SERVICES
358				CAPITAL OUTLAY
359	23,181	14,786	20,000	CAPITAL PURCHASES
360	23,181	14,786	20,000	TOTAL CAPITAL OUTLAY
361	42,403	141,690	266,000	TOTAL ADMINISTRATION
				TOTAL ADMINISTRATION

PORT OF HOOD RIVER
REVENUE FUND
BUDGET FOR FISCAL YEAR 2018-19

FORM LB 31

* 362 363 364 365 366 367 368 369 370 371 372 373 374 375 376 377 378 379 380 381 382 383 384 385 386 387 388 389 390 391 392 393 394 395 396 397 398 399	HISTORICAL DATA		BUDGET FY 2018-19				
	2 YRS PRIOR FY 2014-15	1 YR PRIOR FY 2015-16	ADOPTED BUDGET FY 2017-18	DESCRIPTION	* PROPOSED	APPROVED	ADOPTED
				PERSONNEL SERVICES			
				WAGES & SALARIES			
				TAXES & BENEFITS			
				TOTAL PERSONNEL SERVICES			
				MATERIALS & SERVICES			
				PROFESSIONAL SERVICES			
				INSURANCE		19,500	
				UNALLOCATED PURCHASES		43,000	
				MACHINERY MAINTENANCE		45,000	
				TOTAL MATERIALS & SERVICES		107,500	
				CAPITAL OUTLAY			
				CAPITAL PURCHASES		64,000	
				TOTAL CAPITAL OUTLAY		64,000	
				TOTAL MAINTENANCE		171,500	
				TOTAL OPERATIONS EXPENDITURES		15,553,300	
				TRANSFER-GENERAL FUND		579,350	
				TRANSFER-BRIDGE REPAIR FUND		3,541,000	
				CONTINGENCY - OPERATING		500,000	500,000
				TOTAL EXPENDITURES		20,173,650	
				ENDING FUND BALANCE		4,633,950	
				APPROPRIATIONS			
				PERSONNEL SERVICES		2,077,500	
				MATERIALS & SERVICES		2,652,200	
				CAPITAL OUTLAY		8,730,300	
				DEBT SERVICES		2,093,300	
				TRANSFERS		4,120,350	
				CONTINGENCIES		500,000	500,000
				FUND BALANCE - RESTRICTED		141,700	
				FUND BALANCE - UNASSIGNED		4,492,250	
				TOTAL APPROPRIATIONS		24,807,600	

PORT OF HOOD RIVER
BRIDGE REPAIR & REPLACEMENT FUND
BUDGET FOR FISCAL YEAR 2018-19

HISTORICAL DATA		ADOPTED BUDGET		BUDGET FY 2018-19		
2YRS PRIOR	* 1ST PRECEDING *	ADOPTED	BUDGET	* PROPOSED	* APPROVED	ADOPTED
FY 2015-16	FY 2016-17	FY 2016-17	FY 2016-17			
1						
2	\$ 1,061,392	\$ 1,256,074	\$ 1,265,000	\$	1,286,100	\$ 1,286,100
3	5,483	10,631	8,500		18,000	18,000
4			1,000,000		1,833,900	2,379,900
5	6,472	130,000				
6	1,073,347	1,396,705	2,273,500		3,238,000	3,684,000
7						
8						
9	1,311,855	1,014,070	2,107,900		1,631,000	1,631,000
10			1,057,100		1,910,000	1,910,000
11	1,311,855	1,014,070	3,165,000		3,541,000	3,541,000
12	2,385,202	2,410,775	5,438,500		6,779,000	7,225,000
13						
14						
15	18,786	27,552	61,200		67,800	41,300
16	7,221	10,130	28,900		30,600	18,800
17					110,000	143,800
18					47,900	60,100
19	26,007	37,682	90,100		256,300	264,000
20						
21	62,182		40,000		40,000	40,000
22		2,063			700	700
23	196,371	33,503	75,000		75,000	75,000
24		7,445	10,000		10,000	10,000
25	1,321	272	30,000		30,000	30,000
26						
27		55,195	100,000		80,000	80,000
28		7,240	20,000		20,000	20,000
29					385,000	385,000
30					1,251,000	1,651,000
31	259,874	105,761	305,000		40,000	40,000
32					1,931,700	2,331,700
33						
34	134,449	307,674	2,224,500		684,000	674,000
35	134,449	307,674	2,224,500		684,000	674,000
36						
37	708,798	692,952	677,500		486,000	486,000
38	708,798	692,952	677,500		486,000	486,000
39	1,129,128	1,144,069	3,297,100		3,358,000	3,755,700
40						
41						
42			500,000		500,000	500,000
43	1,129,128	1,144,069	3,797,100		3,858,000	4,255,700
44						
45	1,256,074	1,266,706	1,641,400		2,921,000	2,969,300
46						(500,000)
47						
48	26,007	37,682	90,100		256,300	264,000
49	259,874	105,761	305,000		1,931,700	2,331,700
50	134,449	307,674	2,224,500		684,000	674,000
51	708,798	692,952	677,500		486,000	486,000
52						
53			500,000		500,000	500,000
54	556,074	566,706	941,400		2,221,000	2,269,300
55						(1,200,000)
56	700,000	700,000	700,000		700,000	700,000

ORGANIZATION CHART

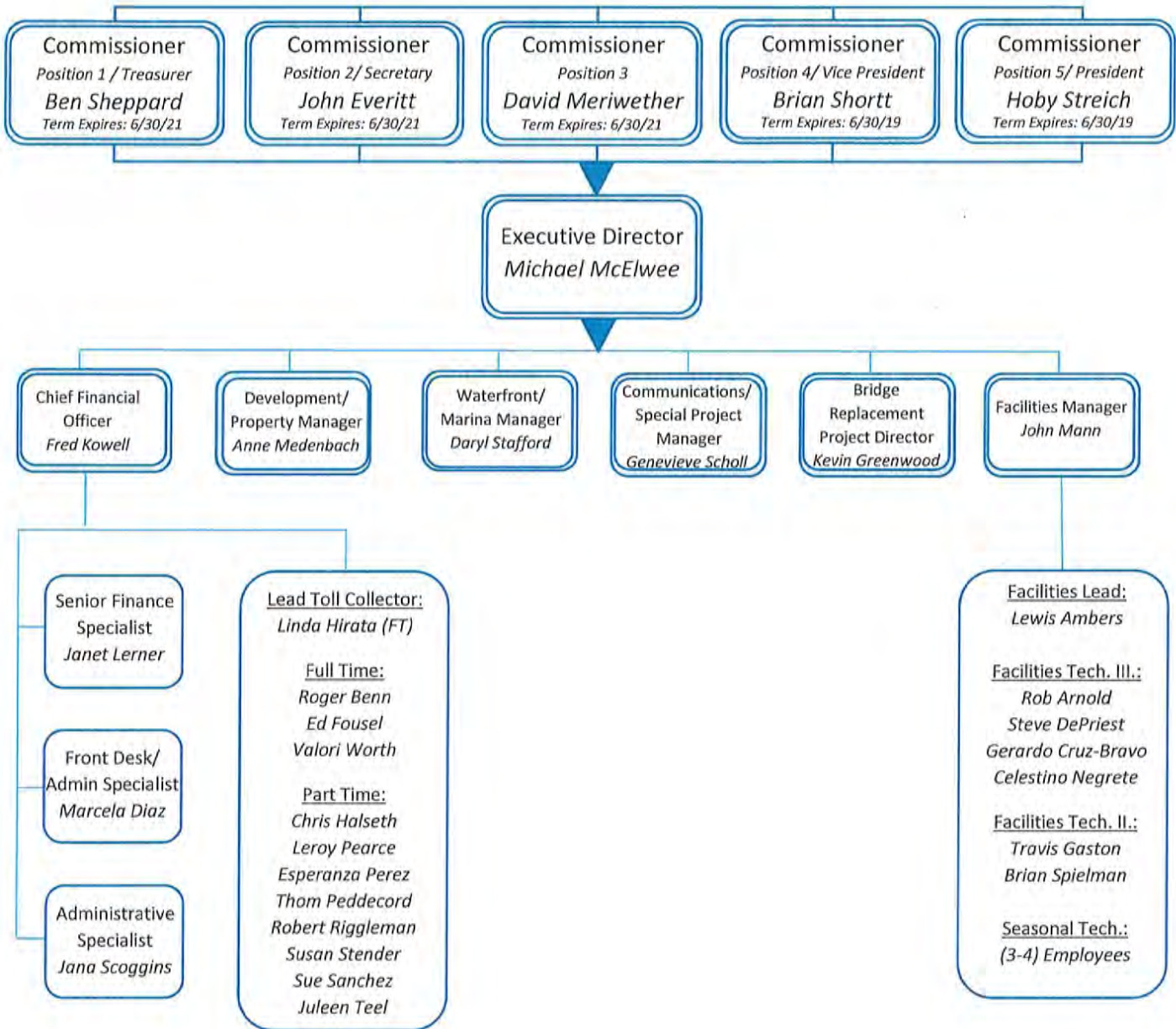
PERSONNEL SUMMARY & COMPARISON

SCHEDULE OF CAPITAL IMPROVEMENTS AND GRANTS

PORT OF HOOD RIVER

Organization Chart

FY 2018-19



PORT OF HOOD RIVER
PERSONNEL SUMMARY AND COMPARISON
FY 2018-19

PERSONNEL SUMMARY

WAGES

- Wage analysis for Office, Maintenance and Toll Booth Staff

	<u>Wages</u>	
Budget - FY 2017-18	\$	1,530,000
Cost of Living Index	60,200	3.93%
Compensation Changes *	26,600	1.74%
Bridge Replacement	\$ 117,200	
Waterfront Enforcement	\$ 35,000	
Additional Staffing for Workload	\$ 50,000	
Budget - FY 2018-19	<u>1,819,000</u>	
<i>Percent increase compared to budget FY 2017-18</i>	<u>18.9%</u>	
<i>% Without Waterfront and Bridge Replacement</i>	<u>5.7%</u>	

* Due to staff turnover

BENEFITS

- PERS increase of 14% due to unfunded pension liability related to additional staff for bridge replacement.
- Healthcare increased by (7.2%) but mainly due to additional staffing related to bridge replacement. Adjusted healthcare is lower at 1% which is lower than anticipated. Staff pay 10% of the premium cost with the Port self-insuring \$500 of the \$1000 deductible.
- Workers Comp Insurance – about the same.
- Unemployment – Same

	<u>Taxes and Benefits</u>	
Budget - FY 2017-18	\$	688,500
<i><u>Changes to Taxes and Benefits:</u></i>		
PERS	26,300	4.7%
Healthcare	25,100	6.2%
Taxes and Unemployment	25,300	8.7%
Taxes & Benefits - FY 2018-19	\$ 765,200	<u>11.1%</u>
Bridge Replacement Taxes and Benefits	48,300	
Waterfront Enforcement	6,800	
<i>Percent Increase - Adjusted for Bridge Replacement</i>	<u>\$ 710,100</u>	<u>3.1%</u>

NUMBER OF EMPLOYEES BY DEPARTMENT

	FY 2017-18			FY 2018-19		
	Office	Facilities	Toll Booth	Office	Facilities	Toll Booth
Full-Time	8.0	8.0	4.0	9.0	8.0	4.0
Part-Time	1.0	-	8.0	1.0	-	8.0
Seasonal	4.0	2.0	-	5.0	5.0	-
FTE	9.0	8.6	9.1	9.0	8.6	9.1
Total FTE	<u>26.7</u>			<u>27.7</u>		

PERSONNEL AND BENEFITS DISTRIBUTED BY FUND

TOTAL PERSONNEL AND BENEFITS

FY 2017-18	\$ 2,218,500
FY 2018-19	\$ 2,584,200
<i>Percent Increase- Unadjusted</i>	<u>16.5%</u>
<i>Percent Increase- Adjusted w/o Bridge Replacement</i>	<u>7.1%</u>

	Budget	
	FY 2017-18	FY 2018-19
General Fund	\$ 173,000	\$ 175,400
Revenue Fund	1,955,400	2,144,800
Bridge Repair Fund	90,100	264,000
All Funds	<u>\$ 2,218,500</u>	<u>\$ 2,584,200</u>

PERS CONTRIBUTION RATES

	Tier 1/2	Tier 3
PERS FY 2015-17	12.76%	8.95%
PERS FY 2017-19	16.39%	11.47%

PORT OF HOOD RIVER
Schedule of Capital Improvements and Grants or Other Funding
For the FY 2018-19

Description	Capital Outlay	Grant/Other Funding
BIG 7		
Tenant Improvements - Placeholder	\$10,000	
HVAC	\$20,000	
Roof	\$250,000	
Sub-Total Big 7	\$280,000	\$0
Maritime Building		
Architecture/Engineering Planning	\$5,000,000	\$5,000,000
Placeholder	\$10,000	
Sub-Total Maritme Building	\$5,000,000	\$5,000,000
Waterfront Infrastructure		
Parking Meters - West side	\$25,000	
Transit Stop	\$20,000	
Sub-Total Waterfront Infrastructure	\$45,000	\$0
Paving Projects		
Pathway in Front of Port	\$15,000	
Sub-Total Paving Projects	\$15,000	\$0
Halyard Building		
HVAC Contingency	\$10,000	
Sub-Total Halyard Building	\$10,000	\$0
Jensen Building		
Breeze-way Entry Doors	\$17,000	
Roof Planning	\$7,000	
N. Side Window	\$30,000	
Sub-Total Jensen Building	\$54,000	\$0
State Office Building		
Entry-way Doors	\$11,000	
Sub-Total State Office Building	\$11,000	\$0
Marina Office Building		
TI - Placeholder	\$5,000	
Deck repairs	\$8,000	
Sub-Total Marina Office Building	\$13,000	\$0
Port Office Building		
Re-Condition Port Shop Area and Sign	\$100,000	
Sub-Total Port Office Building	\$100,000	\$0
JWBP-Timber Building		
TI - Placeholder	\$5,000	
Concrete repair	\$7,000	
Sub-Total Timber Building	\$12,000	\$0
Wasco St. Office Building		
Landscaping and Other	\$10,000	
HVAC placeholder	\$15,000	
Sub-Total Wasco Building	\$25,000	\$0
Hanel		
Off-site water	\$150,000	
Wetland mitigation	\$220,000	
Contingency	\$60,000	
Sub-Total Hanel	\$430,000	\$0
Airport		
Replace Exterior Lights	\$15,000	
Security Gate	\$ 8,000	
North Apron Expansion - COVI+FAA Environmental	\$1,535,289	\$1,057,300
Hangar Wall Improvements	\$23,000	
Fuel Hose	\$5,000	
S. Side Utilities	\$ 20,000	

PORT OF HOOD RIVER
Schedule of Capital Improvements and Grants or Other Funding
For the FY 2018-19

Description	Capital Outlay	Grant/Other Funding
<i>Sub-Total Airport</i>	\$1,606,289	\$1,057,300
Bridge		
<i>Tolling System - LPR and Backoffice Development</i>	\$377,000	
<i>Pier Foundation 3D Scanning</i>	\$40,000	
<i>Pier Cap Concrete Rehabilitation /Clean/Reset</i>	\$20,000	
<i>Portal Truss</i>	\$40,000	
<i>Gusset Plate Load Rating and Rocker Bearing</i>	\$40,000	
<i>Lift Span - Rehab drive motors and Bearings</i>	\$356,000	
<i>OR/WA Approach Deck Overlay/Joint Repair</i>	\$40,000	
<i>Bridge Railing or Seating</i>	\$30,000	
<i>Enbankment Sloughing</i>	\$20,000	
<i>Centerline</i>	\$28,000	
<i>Repair Floor Beam Knee Brace</i>	\$10,000	
<i>Misc Maintenance</i>	\$20,000	
<i>Misc. Steel Repairs</i>	\$30,000	
<i>Toll House Improvements</i>	\$80,000	
<i>Sub-Total Bridge</i>	\$1,131,000	\$0
Marina		
<i>HRYC Restroom Restore</i>	\$25,000	
<i>OSMB Engr Dock</i>	\$25,000	\$9,000
<i>Marina Software</i>	\$60,000	
<i>Cruise Ship Dock Repairs</i>	\$20,000	\$7,050
<i>Sub-Total Marina</i>	\$130,000	\$16,050
Marina Park		
<i>Lighting on Foot Bridge</i>	\$35,000	
<i>Fencing</i>	\$15,000	
<i>Sub-Total Marina Park</i>	\$50,000	\$0
Event Site		
<i>Wash Stone</i>	\$5,000	
<i>Meter and Meter tool</i>	\$40,000	
<i>Sub-Total Eventsite</i>	\$45,000	\$0
Hook/Spit/Nichols		
<i>SUP/Kayak Storage</i>	\$30,000	
<i>Bleachers and Native Art</i>	\$13,000	
<i>Modular Floating Dock</i>	\$20,000	\$9,000
<i>Dock Ramp</i>	\$20,000	
<i>Seawall Parking lot reseal</i>	\$20,000	
<i>Sub-Total Nichols/Hook/Spit</i>	\$103,000	\$9,000
Administration		
<i>PC's/Software</i>	\$20,000	
<i>Sub-Total Administration</i>	\$20,000	
Maintenance		
<i>Gang Mower</i>	\$11,000	
<i>Bobcat Trallier and Herbicide Sprayer</i>	\$8,500	
<i>Tractor</i>	\$12,500	
<i>Truck</i>	\$32,000	
<i>Sub-Total Maintenance</i>	\$64,000	
FY 2018-19 TOTAL CIP AND GRANTS/OTHER	\$9,144,289	\$6,082,350
FY 2017-18 TOTAL CIP AND GRANTS	\$ 5,101,111	\$1,980,000

LB -1 NOTICE OF BUDGET HEARING AND TAX ASSESSEMENT

A public meeting of the Port of Hood River Commission will be held on June 5, 2018 at 5:00 pm at the Port Office Marina Center Board Room at 1000 E. Port Marina Drive, Hood River, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Port of Hood River Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Port Office at 1000 E. Port Marina Drive, Hood River, between the hours of 8 a.m. and 5 p.m., Monday - Friday. The budget may also be viewed online at www.portofhoodriver.com. This budget is for an annual budget period ending June 30, 2019.

Contact: Fred Kowell

Telephone: 541.386.6651

Email: fkowell@portofhoodriver.com

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount FY 2016-17	Adopted Budget FY 2017-18	Approved Budget FY 2018-19
Beginning Fund Balance/Net Working Capital	8,176,246	6,907,000	9,329,350
Tolls	4,024,985	5,260,000	6,270,000
Lease Income	1,853,103	1,864,350	1,999,450
User fees	169,901	151,000	380,300
Marina	335,046	342,600	353,050
Airport	195,273	200,900	207,200
Grant Income and Other Sources	382,375	2,773,550	3,547,350
Property Sales	0	490,000	1,424,400
Other Debt	0	0	5,050,000
Interest Income	363,481	427,650	151,850
Interfund Transfers	1,338,635	3,687,600	4,120,350
All Other Resources Except Property Taxes	16,839,045	22,104,650	32,833,300
Property Taxes Estimated to be Received	66,882	68,400	68,000
Total Resources	16,905,927	22,173,050	32,901,300

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	1,840,246	2,218,500	2,584,200
Materials and Services	2,481,321	2,987,750	5,480,850
Capital Outlay	1,753,543	6,100,600	9,164,300
Debt Service	1,074,967	1,060,000	2,579,300
Interfund Transfers	1,338,635	3,687,600	4,120,350
Contingencies	0	1,000,000	1,000,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	8,417,215	5,118,600	7,972,300
Total Requirements	16,905,927	22,173,050	32,901,300

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program FTE for that unit or program			
Toll Bridge-expenditures and reserved fund balance	3,138,296	5,060,800	5,900,700
FTE	11.5	11.7	13.1
Industrial Buildings	1,641,231	2,647,000	9,038,100
FTE	4.1	4.1	3.6
Commercial Buildings	224,084	303,100	339,700
FTE	1.1	1.2	1.1
Waterfront Recreation	497,934	573,300	715,900
FTE	4.0	3.9	3.7
Marina	374,277	418,700	487,900
FTE	1.9	1.6	1.7
Airport	561,222	2,263,900	1,890,000
FTE	1.2	1.6	1.6
Land	76,651	203,700	305,300
FTE	0.6	0.6	1.1
General Government	384,835	590,950	647,350
FTE	1.3	2.1	1.9
Unallocated Expenses	251,547	305,400	483,700
Unappropriated Ending Balance and Reserved for Future Expenditure	8,417,215	5,118,600	7,972,300
Pass through transfers	1,338,635	3,687,600	4,120,350
Total Requirements	16,905,927	21,173,050	31,901,300
Total FTE	25.7	26.7	27.7

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

This budget provides for significant improvements to the bridge with regard to tolling equipment/software, lift span drive motor rehabilitation, gusset plate load analysis, various steel repairs and pier foundation scans. Additional revenues and expenses are depicted as the Port of Cascade Locks implements the Breezeby tolling system. The replacement bridge effort moves forward with the environmental impact study and other associated studies to satisfy permitting, financial analysis and outreach to our communities. This effort is being funded by the \$5 million grant approved by the state legislature. The February 2018 increase to bridge tolls and its impact to the revenues is included in the Revenue fund and the related toll increase is being transferred to the Bridge Repair & Replacement Fund. The Port contemplates issuing debt to fund the design and construction of a waterfront industrial property which will continue to diversify the Port's revenue mix. The Lower Mills property will finish its development of a water line and wetland mitigation efforts such that by year end, 2-3 parcels will be ready for sale. This budget includes Waterfront parking revenues and the start-up costs associated with this new program. The Airport depicts north ramp commercial development and infrastructure being funded by FAA and Connect VI grants. The Airport T-Hangar and Marina slip owners will experience another year of 6% increases.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit .0332 per \$1,000)	.0332	.0332	.0332

Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2018	Estimated Debt Authorized, But Not Incurred on July 1, 2018
General Obligation Bonds		
Other Bonds	\$480,000	\$5,000,000
Other Borrowings	\$4,448,888	\$0
Total	\$4,928,888	\$5,000,000