

RESOLUTION NO. 1

WHEREAS, all of the Toll Bridge Revenue Bonds of 1965 have been redeemed by the Toll Bridge Refunding and Improvement Revenue Bonds of 1975;

WHEREAS, the Port of Hood River finds it is no longer necessary to maintain the Toll Bridge Revenue Bond Fund of 1965;

BE IT RESOLVED, that the Port of Hood River by this Resolution eliminates the Toll Bridge Revenue Bond Fund of 1965 and transfers to the General Fund per ORS 294.475 the remaining balance in that fund, in the amount of \$116,594.58 plus accrued interest.

ADOPTED by the Port of Hood River, May 24, 1976.

RESOLUTION NO. 2

After discussion with James W. Williams of Williams & Purdy, Certified Public Accountants, and with Kenneth Abraham, of Parker, Abraham & Bell, Attorneys at Law, the Port of Hood River, per ORS 294.326 (4), and in compliance with the Bond Resolution dated October 6, 1975, hereby authorizes the formation of the following funds:

Toll Bridge Revenue Bond Fund of 1975, Toll Bridge Bond Reserve Fund of 1975, Toll Bridge Revenue Fund, Toll Bridge Operation and Maintenance Fund, Toll Bridge Improvement Fund of 1975 and Toll Bridge Operation and Maintenance Construction Fund,

and further authorizes the transfer to these funds the amounts as authorized by the Bond Resolution dated October 6, 1975.

ADOPTED by the Port of Hood River, May 24, 1976.