

RESOLUTION NO. 1984-85-2

AUTHORIZING EXECUTION OF DEED
AND LEASE TERMINATION AGREEMENT;
GIVING NOTICE OF BOND REDEMPTION

WHEREAS, The Port of Hood River ("Port"), on May 12, 1972, passed Ordinance No. 6, authorizing issuance of Revenue Bonds and subsequently issued bonds pursuant to the ordinance ("Bonds"); and,

WHEREAS, The Port entered into a Lease Agreement with Jantzen, Inc., a Nevada corporation, on July 1, 1972, which was recorded July 7, 1972, as Hood River County Recorder's Fee No. 721248 ("Lease Agreement"); and,

WHEREAS, Jantzen, Inc., has performed the Lease Agreement, has exercised its option to purchase thereunder, and has requested the Port to redeem all outstanding Bonds;

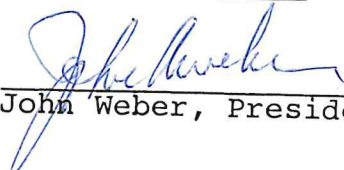
THEREFORE BE IT RESOLVED:

1. That the Port, by a duly qualified officer, is authorized to execute a Lease Termination Agreement, a Deed and other documents on behalf of Jantzen, Inc., which may be necessary in satisfaction of the terms of the Lease Agreement; and,

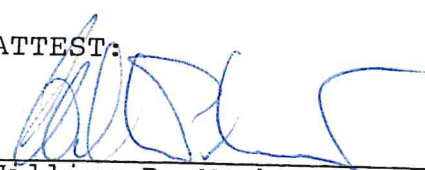
2. That First Interstate Bank of Oregon, N.A, formerly First National Bank of Oregon, Trustee, by receipt of a copy of this Resolution, in accordance with Section 4. of Ordinance No. 6, be given notice that the Port intends to call and redeem

all outstanding Bonds on January 1, 1985.

PASSED: November 5, 1984


John Weber, President

ATTEST:


William P. Macht, Secretary
