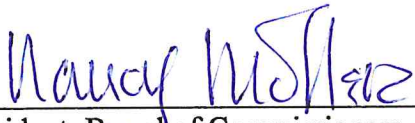


PORT OF HOOD RIVER
RESOLUTION NO. 2000-01-1

BE IT RESOLVED that the the required PERS employee contributions of six percent of salary is deemed to be "picked-up" for purposes of IRC, Section 414(h)(2) and is assumed paid for the purposes of ORS 238.205(5)(b) on behalf of the Executive Director position. It is understood that the employee does not have the option of receiving the assumed amount directly, and that the annual compensation shall not be reduced, and that the employer shall provide the additional amounts necessary to make the employee contributions. This resolution is not in any way retroactive in its application.

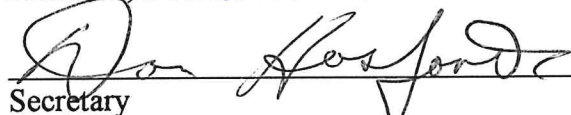
ADOPTED BY THE BOARD OF COMMISSIONERS this 11th day of July 2000.



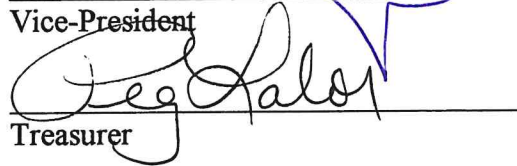
President, Board of Commissioners



Vice-President



Secretary



Treasurer



Commissioner